

SENATE BILL 354

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 29 and Title 9, Chapter 4, Part 8, relative to the state trust of Tennessee.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-229(a), is amended by deleting item (71) in its entirety.

SECTION 2. Tennessee Code Annotated, Title 4, Chapter 29, Part 2, is amended by adding a new section thereto, as follows:

Section 4-29-238.

(a) The following governmental entities terminate on June 30, 2017:

() State trust of Tennessee, created by Section 9-4-801;

(b) Each department, commission, board, agency, or council of state government created during calendar 2015 terminates on June 30, 2017.

(c) Any governmental entity that has been terminated under this section may be continued, reestablished, or restructured in accordance with this chapter.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.