SENATE BILL 769

By Dickerson

AN ACT to amend Tennessee Code Annotated, Title 57, Chapter 4 and Title 57, Chapter 5, relative to intoxicating liquors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-4-201, is amended by adding the following language as new subsections:

() Notwithstanding any law or rule to the contrary, the commission may issue temporary licenses not to exceed thirty (30) days to any new applicant for a license issued pursuant to this chapter.

() If the ownership of an establishment changes after a license is issued pursuant to this chapter, then the licensee shall notify the commission of the ownership change in its annual renewal application. The commission shall not require notification of the change of ownership prior to the annual renewal application of the licensee if less than fifty percent (50%) of the ownership interest in the establishment is transferred to a new owner.

SECTION 2. Tennessee Code Annotated, Section 57-4-201(b)(2), is amended by deleting the language "five percent (5%)" and substituting instead the language "ten percent (10%)".

SECTION 3. Tennessee Code Annotated, Section 57-5-105(b)(3), is amended by deleting the language "five percent (5%)" and substituting instead the language "ten percent (10%)".

SECTION 4. Tennessee Code Annotated, Section 57-5-105(c), is amended by deleting the language "five percent (5%)" each time that it appears and substituting instead the language "ten percent (10%)".

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.