

SENATE BILL 770

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 8;
Title 66 and Title 67, relative to sales of property
subject to delinquent taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-2501, is amended by adding the following as a new subsection (c):

(c)

(1) Upon the conclusion of the sale, the clerk shall immediately file in the case a report of sale.

(2) The clerk of the court shall file with the office of the register of deeds of the county in which the property is located a report of sale concurrently with the filing of the report of sale in the office of the clerk of the court, which shall set forth in one (1) document the results of any property sold at the sale.

(3) The report of sale shall show the exhibit number of the sale, the name or names of the last owner or owners of record, the tax parcel identification number and the assigned municipal street address, the name of the successful bidder and the total successful price bid for each parcel together with the instrument number of the last conveyance of record.

(4) The document shall be exempt from recording fees pursuant to § 8-21-1001, and shall be indexed by the register under the name of the last owner of record.

SECTION 2. Tennessee Code Annotated, Section 66-24-101(a), is amended by adding the following as a new subdivision:

(28) Reports of sale filed pursuant to any lawsuit for the sale of property for delinquent taxes.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.