

SENATE BILL 1127

By Stevens

AN ACT to amend Tennessee Code Annotated, Title 6,  
Chapter 56, Part 4, relative to municipal finance  
officer certification.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 6-56-403, is amended by adding the following new subsection (e):

(1) When a qualified candidate achieves the CMFO designation, the municipality for which the individual is employed may make application for reimbursement from the office of the comptroller of eligible expenses associated with achieving the designation.

(2) The office of the comptroller may reimburse a municipality under subdivision (e)(1) as funding is available for such reimbursement.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.