

SENATE BILL 1996

By Yager

AN ACT to amend Tennessee Code Annotated, Title 9 and Title 67, relative to tax revenue received by local governments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-116, is amended by designating the existing language as subsection (a) and adding the following as a new subsection (b):

(b) Notwithstanding subsection (a) or any law to the contrary, the department of revenue shall not collect from counties or municipalities any fee from tax proceeds remitted by counties or municipalities to the commissioner and shall not deduct or retain any fee from state-shared tax revenues or other tax revenues distributed by the state to counties and municipalities.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.