SENATE BILL 2427

By McNally

AN ACT to amend Tennessee Code Annotated, Title 67, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-393(a)(4), is amended by deleting the language "one thousand five hundred dollars (\$1,500)" and by substituting instead the language "one thousand six hundred dollars (\$1,600)".

SECTION 2. Tennessee Code Annotated, Section 67-6-393, is further amended by deleting subsection (f) in its entirety.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.