

SENATE BILL 2623

By Lundberg

AN ACT to amend Tennessee Code Annotated, Title 7 and
Title 67, relative to economic development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 7, Chapter 40, is amended by adding the following as a new section:

On or before January 1, 2025, the commissioner of economic and community development, in consultation with the commissioner of revenue, shall report to the finance, ways and means committees of the house of representatives and the senate on the economic development impact of this chapter on the regions of the state where certified border region retail tourism development districts are located. Upon request, a municipality for which the municipal legislative body has adopted an ordinance designating the boundaries of a certified district shall provide assistance to the commissioner as may be necessary to complete the report.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.