

SENATE BILL 2711

By Taylor

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 14, relative to tax revenue.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1414(a), is amended by deleting the language "the use of the revenue except in accordance with this part and subject to the restrictions of this part" and substituting instead the language "the designated use but may otherwise change the allocations of the revenue, except in accordance with this part and subject to any other restrictions of this part".

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.