

115TH CONGRESS  
1ST SESSION

# H. R. 1286

To require the Secretary of Education to use the excess revenue generated from the William D. Ford Federal Direct Loan Program to carry out the Federal Pell Grant Program.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 1, 2017

Mr. KIND introduced the following bill; which was referred to the Committee on Education and the Workforce

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## A BILL

To require the Secretary of Education to use the excess revenue generated from the William D. Ford Federal Direct Loan Program to carry out the Federal Pell Grant Program.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Pell Grant Funding  
5 Act”.

6       **SEC. 2. APPLYING EXCESS REVENUE TO FEDERAL PELL**  
7                               **GRANTS.**

8       The Secretary of Education shall—

1           (1) as soon as practicable after the end of a fis-  
2 cal year, determine whether during such fiscal year  
3 the William D. Ford Federal Direct Loan Program  
4 under part D of title IV of the Higher Education  
5 Act of 1965 (20 U.S.C. 1087a et seq.) generated  
6 any revenue in excess of the amount that was nec-  
7 essary to cover the costs of carrying out such Pro-  
8 gram for such fiscal year; and

9           (2) if such excess revenue was generated, use  
10 such excess revenue to carry out the Federal Pell  
11 Grant Program under subpart 1 of part A of title  
12 IV of the Higher Education Act of 1965 (20 U.S.C.  
13 1070a) for the succeeding fiscal year.

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