116TH CONGRESS 1ST SESSION

H.R. 1414

AN ACT

- To amend the duties of the Financial Crimes Enforcement Network (FinCEN) to ensure FinCEN works with Tribal law enforcement agencies, protects against all forms of terrorism, and focuses on virtual currencies.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

- 2 This Act may be cited as the "FinCEN Improvement
- 3 Act of 2019".

4 SEC. 2. FINDINGS.

- 5 The Congress finds the following:
- 6 (1) The mission of the Financial Crimes En7 forcement Network (FinCEN) is to safeguard the fi8 nancial system from illicit use and combat money
 9 laundering and promote national security through
 10 the collection, analysis, and dissemination of finan11 cial intelligence and strategic use of financial au12 thorities.
 - (2) In its mission to safeguard the financial system from the abuses of financial crime, including terrorist financing, money laundering and other illicit activity, the United States should prioritize working with partners in Federal, State, local, Tribal, and foreign law enforcement authorities.
 - (3) The Federal Bureau of Investigation has stated that since the terror attacks on September 11, 2001, "The threat landscape has expanded considerably, though it is important to note that the more traditional threat posed by al Qaeda and its affiliates is still present and active. The threat of domestic terrorism also remains persistent overall, with actors crossing the line from First Amendment pro-

1	tected rights to committing crimes to further their					
2	political agenda.".					
3	(4) Although the use and trading of virtual cur					
4	rencies are legal practices, some terrorists and crim					
5	nals, including international criminal organizations					
6	seek to exploit vulnerabilities in the global financia					
7	system and are increasingly using emerging paymen					
8	methods such as virtual currencies to move illici					
9	funds.					
10	(5) In carrying out its mission, FinCEN should					
11	prioritize all forms of terrorism and emerging meth					
12	ods of terrorism and illicit finance.					
13	SEC. 3. STRENGTHENING FINCEN.					
14	Section 310 of title 31, United States Code, is					
15	amended—					
16	(1) in paragraph (C)—					
17	(A) in clause (i), by striking "appropriate					
18	Federal, State, local, and foreign law enforce-					
19	ment agencies" and inserting "appropriate Fed-					
20	eral, State, local, Tribal, and foreign law en-					
21	forcement agencies"; and					
21 22	forcement agencies"; and (B) in clause (vi), by striking "to protect					

1	(2) in paragraph (E), by striking "appropriate					
2	Federal, State, local, and foreign law enforcement					
3	authorities" and inserting "appropriate Federal,					
4	State, local, Tribal, and foreign law enforcement au-					
5	thorities";					
6	(3) in paragraph (F), by striking "Federal,					
7	State, local, and foreign law enforcement" and in-					
8	serting "Federal, State, local, Tribal, and foreign					
9	law enforcement"; and					
10	(4) in paragraph (H), by striking "anti-ter-					
11	rorism and anti-money laundering initiatives, and					
12	similar efforts" and inserting "anti-terrorism and					

Passed the House of Representatives March 11, 2019.

stitutes for currency, and similar efforts".

anti-money laundering initiatives, including matters

involving emerging technologies or value that sub-

Attest:

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Clerk.

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