

113TH CONGRESS  
1ST SESSION

# H. R. 1693

To provide an exemption for community banks from the application of Basel III capital standards.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 24, 2013

Mr. GRIFFIN of Arkansas (for himself, Mr. CRAWFORD, and Mr. WOMACK) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To provide an exemption for community banks from the application of Basel III capital standards.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXEMPTION FOR COMMUNITY BANKS.**

4 (a) EXEMPTION.—The Federal banking regulators  
5 shall exempt community banks from any Basel III regula-  
6 tions.

7 (b) DEFINITIONS.—For purposes of this section:

8 (1) COMMUNITY BANK.—The term “community  
9 bank” means a depository institution, as defined  
10 under section 3 of the Federal Deposit Insurance

1 Act (12 U.S.C. 1813), with consolidated assets of  
2 \$50,000,000,000 or less.

3 (2) BASEL III REGULATIONS.—The term “Basel  
4 III regulations” means the following:

5 (A) The proposed regulation entitled “Reg-  
6 ulatory Capital Rules: Regulatory Capital, Im-  
7 plementation of Basel III, Minimum Regulatory  
8 Capital Ratios, Capital Adequacy, Transition  
9 Provisions, and Prompt Corrective Action”,  
10 published on August 30, 2012.

11 (B) The proposed regulation entitled “Reg-  
12 ulatory Capital Rules: Standardized Approach  
13 for Risk-Weighted Assets; Market Discipline  
14 and Disclosure Requirements; Proposed Rule”,  
15 published on August 30, 2012.

16 (C) The proposed regulation entitled “Reg-  
17 ulatory Capital Rules: Advanced Approaches  
18 Risk-Based Capital Rule; Market Risk Capital  
19 Rule; Proposed Rule”, published on August 30,  
20 2012.

21 (D) Any other regulation issued by the  
22 Federal banking regulators, the purpose of  
23 which is to implement capital standards based  
24 on the agreement reached by the Basel Com-  
25 mittee on Banking Supervision entitled “Basel

1           III: A Global Regulatory Framework for More  
2           Resilient Banks and Banking Systems”.

3           (3) FEDERAL BANKING REGULATORS.—The  
4           term “Federal banking regulators” means the Board  
5           of Governors of the Federal Reserve System, the Of-  
6           fice of the Comptroller of the Currency, and the  
7           Federal Deposit Insurance Corporation.

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