

115TH CONGRESS  
1ST SESSION

# H. R. 1915

To amend the Small Business Act to provide the Administrator of the Small Business Administration authority to increase amount for general business loans, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 5, 2017

Ms. VELÁZQUEZ introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to provide the Administrator of the Small Business Administration authority to increase amount for general business loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AUTHORITY FOR ADMINISTRATOR TO IN-**  
4 **CREASE AMOUNT FOR GENERAL BUSINESS**  
5 **LOANS.**

6 Section 20 of the Small Business Act (15 U.S.C. 631  
7 note) is amended—

1           (1) by redesignating subsection (j) as sub-  
2           section (f); and

3           (2) by adding at the end the following new sub-  
4           section:

5           “(g) AUTHORITY TO INCREASE AMOUNT OF GEN-  
6           ERAL BUSINESS LOANS.—

7           “(1) IN GENERAL.—For fiscal year 2018 and  
8           each fiscal year thereafter, if the Administrator de-  
9           termines that the amount of commitments by the  
10          Administrator for general business loans authorized  
11          under section 7(a) for a fiscal year exceeds the limit  
12          on the total amount of commitments the Adminis-  
13          trator may make for such loans under this Act, ap-  
14          propriation Acts, or any other provision of law, the  
15          Administrator may make commitments for such  
16          loans for such fiscal year in total amount equal to  
17          not more than 120 percent of such limit.

18          “(2) APPROVAL REQUIRED BEFORE EXER-  
19          CISING AUTHORITY.—

20          “(A) IN GENERAL.—Not later than 30  
21          days before the date on which the Adminis-  
22          trator intends to exercise the authority under  
23          paragraph (1), the Administrator shall submit  
24          notice of the intent of the Administrator to ex-  
25          ercise the authority to—

1           “(i) the Committee on Small Business  
2           and Entrepreneurship and the Sub-  
3           committee on Financial Services and Gen-  
4           eral Government of the Committee on Ap-  
5           propriations of the Senate; and

6           “(ii) the Committee on Small Busi-  
7           ness and the Subcommittee on Financial  
8           Services and General Government of the  
9           Committee on Appropriations of the House  
10          of Representatives.

11          “(B) APPROVAL.—The Administrator may  
12          not exercise the authority under paragraph (1)  
13          unless the exercise of authority has been ap-  
14          proved by the Committee on Appropriations of  
15          the Senate and the Committee on Appropria-  
16          tions of the House of Representatives.”.

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