112TH CONGRESS 1ST SESSION H.R. 2286

To amend the Internal Revenue Code of 1986 to provide tax credit parity for electricity produced from renewable resources.

IN THE HOUSE OF REPRESENTATIVES

JUNE 22, 2011

Mr. HERGER (for himself and Mr. THOMPSON of California) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide tax credit parity for electricity produced from renewable resources.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Renewable Energy5 Parity Act".

6 SEC. 2. TAX CREDIT PARITY FOR ELECTRICITY PRODUCED 7 FROM RENEWABLE RESOURCES.

8 (a) IN GENERAL.—Subparagraph (A) of section
9 45(b)(4) of the Internal Revenue Code of 1986 is amended

by inserting "and before 2012" after "any calendar year
 after 2003".

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to electricity produced and sold
5 after December 31, 2011.