

112TH CONGRESS  
1ST SESSION

# H. R. 2390

To amend title 40, United States Code, to eliminate the leasing authority of the Securities and Exchange Commission, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

JUNE 24, 2011

Ms. NORTON introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

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## A BILL

To amend title 40, United States Code, to eliminate the leasing authority of the Securities and Exchange Commission, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LEASING OF SPACE FOR SECURITIES AND EX-**  
4 **CHANGE COMMISSION.**

5 (a) IN GENERAL.—Section 3304 of title 40, United  
6 States Code, is amended by adding at the end the fol-  
7 lowing:

8 “(e) LEASING OF SPACE FOR SECURITIES AND EX-  
9 CHANGE COMMISSION.—Notwithstanding any other provi-  
10 sion of law, on and after the date of enactment of this

1 subsection, the Securities and Exchange Commission may  
2 not lease general purpose office space. The Administrator  
3 may lease such space for the Securities and Exchange  
4 Commission under section 585 and this chapter.”.

5 (b) LIMITATION ON STATUTORY CONSTRUCTION.—  
6 The amendment made by subsection (a) may not be con-  
7 strued to invalidate or otherwise affect a lease entered into  
8 by the Securities and Exchange Commission before the  
9 date of enactment of this Act.

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