

114TH CONGRESS  
1ST SESSION

# H. R. 2429

To amend the Internal Revenue Code of 1986 to exclude from gross income any discharge of income contingent and income-based student loan indebtedness.

---

## IN THE HOUSE OF REPRESENTATIVES

MAY 19, 2015

Mr. McDERMOTT (for himself, Mr. BLUMENAUER, Mr. LANGEVIN, Ms. KAPTUR, Mr. RANGEL, Mr. CONYERS, Ms. NORTON, Mr. VARGAS, Mr. DEFazio, Mr. HONDA, Mr. DESAULNIER, Mr. HASTINGS, Ms. BROWNLEY of California, Mr. VAN HOLLEN, Ms. MOORE, Mr. RUSH, Mr. MEEKS, Mr. HINOJOSA, Ms. CLARK of Massachusetts, Mr. GUTIÉRREZ, Mr. DANNY K. DAVIS of Illinois, Mrs. CAPPS, Mr. CÁRDENAS, Mr. WELCH, Ms. SCHAKOWSKY, Mr. LARSON of Connecticut, Mr. DOGGETT, Mr. MCNERNEY, Mr. LARSEN of Washington, Mr. GRIJALVA, Mr. BRENDAN F. BOYLE of Pennsylvania, Mr. CICILLINE, Mr. CUMMINGS, Mr. KIND, and Mr. SMITH of Washington) introduced the following bill; which was referred to the Committee on Ways and Means

---

## A BILL

To amend the Internal Revenue Code of 1986 to exclude from gross income any discharge of income contingent and income-based student loan indebtedness.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Loan Tax  
5 Debt Relief Act”.

1 **SEC. 2. EXCLUSION FROM GROSS INCOME FOR DISCHARGE**  
2 **OF INCOME CONTINGENT AND INCOME-**  
3 **BASED STUDENT LOAN INDEBTEDNESS.**

4 (a) **IN GENERAL.**—Paragraph (1) of section 108(f)  
5 of the Internal Revenue Code of 1986 is amended to read  
6 as follows:

7 “(1) **IN GENERAL.**—In the case of an indi-  
8 vidual, gross income does not include any amount  
9 which (but for this subsection) would be includible in  
10 gross income by reason of the discharge (in whole or  
11 in part) of any student loan if such discharge was  
12 pursuant to—

13 “(A) a provision of such loan under which  
14 all or part of the indebtedness of the individual  
15 would be discharged if the individual worked for  
16 a certain period of time in certain professions  
17 for any of a broad class of employers, or

18 “(B) subsections (d)(1)(D) and (e)(7) of  
19 section 455 or section 493C(b)(7) of the Higher  
20 Education Act of 1965 (relating to income con-  
21 tingent and income-based repayment, respec-  
22 tively).”.

23 (b) **EFFECTIVE DATE.**—The amendments made by  
24 this section shall apply to discharges of indebtedness after  
25 the date of the enactment of this Act.