H. R. 2528

To amend the Internal Revenue Code of 1986 to extend the credit period for certain open-loop biomass facilities.

IN THE HOUSE OF REPRESENTATIVES

May 20, 2009

Mr. Meek of Florida introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the credit period for certain open-loop biomass facilities.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. EXTENDED CREDIT PERIOD FOR CERTAIN
- 4 OPEN-LOOP BIOMASS FACILITIES.
- 5 (a) In General.—Clause (ii) of section 45(b)(4)(B)
- 6 of the Internal Revenue Code of 1986 is amended by strik-
- 7 ing "5-year period" and inserting "10-year period".

- 1 (b) Effective Date.—The amendment made by
- 2 this section shall apply with respect to electricity produced

3 and sold after December 31, 2009.

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