

116TH CONGRESS  
1ST SESSION

# H. R. 277

To adjust collateral requirements under the Small Business Act for disaster loans, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 8, 2019

Ms. VELÁZQUEZ (for herself and Mr. CHABOT) introduced the following bill;  
which was referred to the Committee on Small Business

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## A BILL

To adjust collateral requirements under the Small Business Act for disaster loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Access to Sufficient  
5 Capital for Everyone in Natural Disaster areas Act of  
6 2019” or the “ASCEND Act of 2019”.

7 **SEC. 2. COLLATERAL REQUIREMENTS FOR DISASTER**  
8 **LOANS UNDER THE SMALL BUSINESS ACT.**

9 (a) AMENDMENT TO THE RISE AFTER DISASTER  
10 ACT OF 2015.—Section 2102 of the RISE After Disaster

1 Act of 2015 (Public Law 114–88) is amended by striking  
2 subsections (b) and (c).

3 (b) **EFFECTIVE DATE.**—The amendment made by  
4 subsection (a) shall take effect as though enacted as part  
5 of the RISE After Disaster Act of 2015.

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