

116TH CONGRESS
1ST SESSION

H. R. 3242

To amend the charter of the Export-Import Bank of the United States
to create a new office within the Bank.

IN THE HOUSE OF REPRESENTATIVES

JUNE 12, 2019

Ms. VELÁZQUEZ (for herself and Mr. SAN NICOLAS) introduced the following
bill; which was referred to the Committee on Financial Services

A BILL

To amend the charter of the Export-Import Bank of the
United States to create a new office within the Bank.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Office of Territorial
5 Exporting Act”.

1 **SEC. 2. CREATION OF THE OFFICE OF TERRITORIAL EX-**
2 **PORTING IN THE EXPORT-IMPORT BANK OF**
3 **THE UNITED STATES.**

4 (a) IN GENERAL.—Section 3 of the Export-Import
5 Bank Act of 1945 (12 U.S.C. 635a) is amended by adding
6 at the end the following:

7 “(n) OFFICE OF TERRITORIAL EXPORTING.—

8 “(1) ESTABLISHMENT.—There is established in
9 the Bank the Office of Territorial Exporting (in this
10 subsection referred to as the ‘Office’).

11 “(2) LOCATIONS.—The Office shall have an of-
12 fice in the headquarters of the Bank in Washington,
13 DC, and in each territory.

14 “(3) STAFF.—The Bank shall hire such full-
15 time staff as may be necessary to perform the func-
16 tions of the Office.

17 “(4) FUNCTIONS.—The Office shall conduct
18 outreach, education, and provide learning resources
19 to facilitate the provision to export businesses in the
20 territories of all forms of financial assistance offered
21 by the Bank.

22 “(5) TERRITORY DEFINED.—In this Act, the
23 term ‘territory’ means the Commonwealth of Puerto
24 Rico, the United States Virgin Islands, Guam, the
25 Commonwealth of the Northern Mariana Islands,
26 and American Samoa.”.

1 (b) ANNUAL REPORT.—Section 8 of such Act (12
2 U.S.C. 635g) is amended by adding at the end the fol-
3 lowing:

4 “(l) REPORT ON ACTIVITIES IN THE TERRITORIES.—
5 The Bank shall include in its annual report to Congress
6 under subsection (a) a report on the steps taken by the
7 Bank in the period covered by the report to increase—

8 “(1) the presence of the Bank in the territories;
9 and

10 “(2) the provision of Bank assistance to export
11 businesses in the territories.”.

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