

117TH CONGRESS
1ST SESSION

H. R. 3412

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

IN THE HOUSE OF REPRESENTATIVES

MAY 20, 2021

Mr. LOUDERMILK introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to provide relief to nonbanks from certain stress test requirements under such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Alleviating Stress Test
5 Burdens To Help Investors Act”.

1 **SEC. 2. STRESS TEST RELIEF FOR NONBANKS.**

2 Section 165(i)(2) of the Dodd-Frank Wall Street Re-
3 form and Consumer Protection Act (12 U.S.C. 5365(i)(2))
4 is amended—

5 (1) in subparagraph (A), by striking “are regu-
6 lated by a primary Federal financial regulatory
7 agency” and inserting: “whose primary financial reg-
8 ulatory agency is a Federal banking agency or the
9 Federal Housing Finance Agency”;

10 (2) in subparagraph (C), by striking “Each
11 Federal primary financial regulatory agency” and
12 inserting “Each Federal banking agency and the
13 Federal Housing Finance Agency”; and

14 (3) by adding at the end the following:

15 “(D) SEC AND CFTC.—The Securities and
16 Exchange Commission and the Commodity Fu-
17 tures Trading Commission may each issue regu-
18 lations requiring financial companies with re-
19 spect to which they are the primary financial
20 regulatory agency to conduct periodic analyses
21 of the financial condition, including available li-
22 quidity, of such companies under adverse eco-
23 nomic conditions.”.

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