

117TH CONGRESS  
1ST SESSION

# H. R. 3546

To exempt transactions by certain victim compensation trusts from the application of section 16 of the Securities Exchange Act of 1934, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 25, 2021

Mr. THOMPSON of California (for himself, Mr. VARGAS, and Mr. LAMALFA) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To exempt transactions by certain victim compensation trusts from the application of section 16 of the Securities Exchange Act of 1934, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXEMPTION OF TRANSACTIONS BY CERTAIN**  
4 **VICTIM COMPENSATION TRUSTS.**

5 Transactions by a court-approved victim compensa-  
6 tion trust established for the benefit of more than 50,000  
7 persons and entities impacted by one or more natural dis-  
8 asters, however caused, including one or more major disas-  
9 ters declared by the President under section 401 of the

1 Robert T. Stafford Disaster Relief and Emergency Assist-  
2 ance Act (42 U.S.C. 5170), shall be exempt from the pro-  
3 visions of section 16 of the Securities Exchange Act of  
4 1934 (15 U.S.C. 78p).

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