

116TH CONGRESS
1ST SESSION

H. R. 4396

To amend the Higher Education Act of 1965 to remove the record of default on a loan made, insured, or guaranteed under title IV from a borrower's credit history upon repayment of the full amount due on such loan.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 19, 2019

Ms. MUCARSEL-POWELL (for herself and Ms. STEVENS) introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To amend the Higher Education Act of 1965 to remove the record of default on a loan made, insured, or guaranteed under title IV from a borrower's credit history upon repayment of the full amount due on such loan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Clean Slate through
5 Repayment Act of 2019”.

1 **SEC. 2. REMOVAL OF RECORD OF DEFAULT.**

2 Part G of title IV of the Higher Education Act of
3 1965 (20 U.S.C. 1088 et seq.) is amended by adding at
4 the end the following:

5 **“SEC. 493E. REMOVAL OF RECORD OF DEFAULT.**

6 “Upon repaying in full the amount due on a defaulted
7 loan made, insured, or guaranteed under this title, the
8 Secretary, guaranty agency, or other holder of the loan
9 shall request any consumer reporting agency to which the
10 Secretary, guaranty agency or holder, as applicable, re-
11 ported the default of the loan, to remove the record of
12 the default from the borrower’s credit history.”.

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