

116TH CONGRESS  
1ST SESSION

# H. R. 4502

To eliminate the time limitations on federally subsidized student loans, and  
for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 26, 2019

Mr. CASTEN of Illinois (for himself, Ms. HAALAND, Ms. GARCIA of Texas, and  
Mr. KRISHNAMOORTHY) introduced the following bill; which was referred  
to the Committee on Education and Labor

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## A BILL

To eliminate the time limitations on federally subsidized  
student loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Giving Relief And Dol-  
5 lars to Undergraduates for Adequate Time for Education  
6 Act” or the “GRADUATE Act”.

7 **SEC. 2. FINDINGS.**

8 Congress finds the following:

1           (1) From 2015–2016, 3,900,000 students  
2 dropped out of college while holding Federal student  
3 debt.

4           (2) Approximately half of students who dropped  
5 out with debt did so because they were unable to se-  
6 cure funding to affordably continue their studies.

7           (3) Students who drop out are 4.2 times more  
8 likely to default on their loans than students who  
9 graduated and comprise 63 percent of defaults, in  
10 large part because they don't receive the increase in  
11 earnings that comes along with a degree.

12           (4) Eliminating the time limit on taking out  
13 federally subsidized loans would allow students who  
14 have not hit the borrowing limit to continue to get  
15 the funding they need to graduate, and would give  
16 students more flexibility throughout their education.

17           (5) Eliminating the time limit on taking out  
18 federally subsidized loans would ease the administra-  
19 tive burden on colleges' financial aid offices so they  
20 can spend their time focused on helping students  
21 succeed.

22 **SEC. 3. REPEAL OF CERTAIN ELIGIBILITY REQUIREMENTS.**

23           Section 455(q) of the Higher Education Act of 1965  
24 (20 U.S.C. 1087e(q)) is repealed.

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