

111TH CONGRESS
2^D SESSION

H. R. 4605

To amend the Internal Revenue Code of 1986 to require that certain entities exempt from taxation (including business leagues and chambers of commerce) disclose sources and amounts of contributions.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 2010

Mr. ISRAEL introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to require that certain entities exempt from taxation (including business leagues and chambers of commerce) disclose sources and amounts of contributions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DISCLOSURE OF 501(c)(6) CONTRIBUTIONS.**

4 (a) IN GENERAL.—Section 6033 of the Internal Rev-
5 enue Code of 1986 is amended by redesignating subsection
6 (m) as subsection (n) and by inserting after subsection
7 (l) the following new subsection:

8 “(m) DISCLOSURE OF 501(c)(6) CONTRIBUTIONS.—

1 “(1) IN GENERAL.—Every organization de-
2 scribed in section 501(c)(6) and subject to the re-
3 quirements of subsection (a) shall furnish annually
4 information, at such time and in such manner as the
5 Secretary may by forms or regulations prescribe,
6 setting forth the total of the contributions (including
7 membership dues) received by it during the year,
8 and the name and address of, and amount contrib-
9 uted by, each contributor during such year.

10 “(2) SMALL ORGANIZATION EXCEPTION.—Para-
11 graph (1) shall not apply to an organization the
12 gross receipts of which do not exceed \$25,000,000
13 for the taxable year.”.

14 (b) EFFECTIVE DATE.—The amendments made by
15 this section shall apply to returns for taxable years begin-
16 ning after the date of the enactment of this Act.

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