^{111TH CONGRESS} 2D SESSION H.R. 4736

To amend the Higher Education Act of 1965 to authorize student loan forgiveness for certain individuals employed in advanced energy professions.

IN THE HOUSE OF REPRESENTATIVES

March 3, 2010

Mr. WILSON of Ohio introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

- To amend the Higher Education Act of 1965 to authorize student loan forgiveness for certain individuals employed in advanced energy professions.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Energy Education
- 5 Loan Forgiveness Act of 2010".

6 SEC. 2. ENERGY EDUCATION LOAN FORGIVENESS.

Part B of title IV of the Higher Education Act of
8 1965 (20 U.S.C. 1070 et seq.) is amended by inserting
9 after section 428L the following new section:

1	"SEC. 428M. ENERGY EDUCATION LOAN FORGIVENESS.
2	"(a) PURPOSE.—The purposes of this section are—
3	"(1) to encourage individuals to enter and con-
4	tinue in advanced energy professions; and
5	((2) to reward such individuals for their service
6	in advanced energy professions by reducing the bur-
7	den of student loan debt.
8	"(b) Program Authorized.—
9	"(1) LOAN FORGIVENESS AUTHORIZED.—The
10	Secretary is authorized to forgive, in accordance
11	with this section, the student loan obligation of a
12	borrower, in the amount specified in subsection (c),
13	who—
14	"(A) has been employed for at least one
15	calendar year after the date of enactment of the
16	Energy Education Loan Forgiveness Act of
17	2010 as a full-time skilled energy worker
18	trained in an industry that focuses on advanced
19	energy (as defined in subsection (f)); and
20	"(B) is not in default on a loan for which
21	the borrower seeks forgiveness.
22	"(2) Method of loan forgiveness.—To
23	provide loan forgiveness under paragraph (1), the
24	Secretary is authorized to carry out a program—
25	"(A) through the holder of the loan, to as-
26	sume the obligation to repay a qualified loan
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1 amount for a loan made, insured, or guaranteed 2 under this part (other than an excepted PLUS) loan (as such term is defined in section 3 4 493C(a))); and "(B) to cancel a qualified loan amount for 5 6 a loan made under part D or part E of this title (other than such an excepted PLUS loan). 7 "(c) QUALIFIED LOAN AMOUNT.—The Secretary 8 9 shall, from funds appropriated under subsection (h), for-10 give the loan obligation of a borrower in accordance with 11 this section and in the following increments: "(1) After the first calendar year of employ-12 13 ment described in subsection (b)(1), not more than 14 \$2,000 of the loan obligation of the borrower that is 15 outstanding after the completion of such calendar 16 year. 17 "(2) After the second such year of employment, 18 not more than \$2,500 of the loan obligation of the 19 borrower that is outstanding after the completion of 20 such year. 21 "(3) After the third such year of employment, 22 not more than \$3,000 of the loan obligation of the 23 borrower that is outstanding after the completion of

such year.

"(4) After the fourth such year of employment,
 not more than \$4,500 of the loan obligation of the
 borrower that is outstanding after the completion of
 such year.

5 "(5) After the fifth such year of employment,
6 not more than \$5,000 of the loan obligation of the
7 borrower that is outstanding after the completion of
8 such year.

9 "(d) PRIORITY.—The Secretary shall grant loan for10 giveness under this section on a first-come, first-served
11 basis, and subject to the availability of appropriations.

"(e) INELIGIBILITY FOR DOUBLE BENEFITS.—No
borrower may, for the same service, receive a reduction
of loan obligations under both this section and section
428K or 455(m).

16 "(f) DEFINITIONS.—In this section:

17 "(1) ADVANCED ENERGY.—The term 'advanced
18 energy' shall have the meaning given such term by
19 the Secretary pursuant to subsection (g).

20 "(2) INDUSTRY THAT FOCUSES ON ADVANCED
21 ENERGY.—The term 'industry that focuses on ad22 vanced energy' means an industry the primary pur23 pose of which is to develop, produce, and distribute
24 advanced energy (as defined by the Secretary in ac-

1	cordance with subsection (g)), and includes the fol-
2	lowing industries:
3	"(A) Alternative energy, including wind
4	and solar energy.
5	"(B) Nuclear energy.
6	"(C) Energy efficient construction, retro-
7	fitting, and design.
8	"(D) Sustainable energy technologies, in-
9	cluding chemical technology, nanotechnology,
10	and electrical technology.
11	"(E) Water and energy conservation.
12	"(F) Recycling and waste reduction.
13	"(G) Advanced agriculture and farming.
14	"(H) Carbon sequestration and storage.
15	"(I) Natural gas drilling.
16	"(J) Clean coal production.
17	"(3) Skilled energy worked.—The term
18	'skilled energy worker' shall have the meaning given
19	such term by the Secretary pursuant to subsection
20	(g).
21	"(g) Regulations.—
22	"(1) IN GENERAL.—The Secretary is authorized
23	to issue such regulations as may be necessary to
24	carry out this section.

"(2) CONSULTATION WITH SECRETARY OF EN-1 2 ERGY.—The Secretary shall coordinate with the Sec-3 retary of Energy to promulgate regulations to de-4 fine, for the purpose of awarding loan forgiveness 5 under this section, the term 'advanced energy', the term 'skilled energy worker', and each of the cat-6 7 egories of industries that focus on advanced energy 8 that are listed under subsection (f)(2).

9 "(h) AUTHORIZATION OF APPROPRIATIONS.—There 10 are authorized to be appropriated to carry out this section 11 such sums as may be necessary for fiscal year 2011 and 12 each of the 5 succeeding fiscal years.".

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