H. R. 4762

To reduce the pay of Members of Congress and dedicate the annual savings to a reduction of the national debt.

IN THE HOUSE OF REPRESENTATIVES

March 4, 2010

Mr. Burton of Indiana introduced the following bill; which was referred to the Committee on House Administration, and in addition to the Committee on Oversight and Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To reduce the pay of Members of Congress and dedicate the annual savings to a reduction of the national debt.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Congressional Pay Cut
- 5 for Debt Reduction Act".

| 1 | SEC. 2. REDUCTION OF PAY OF MEMBERS OF CONGRESS |
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| 2 | AND ELIMINATION OF AUTOMATIC PAY AD- |
| 3 | JUSTMENTS. |
| 4 | (a) Reduction of Pay.—Section 601(a)(1) of the |
| 5 | Legislative Reorganization Act of 1946 (2 U.S.C. 31(1)) |
| 6 | is amended by inserting "90 percent of" before "the rate |
| 7 | determined for such positions". |
| 8 | (b) Elimination of Automatic Pay Adjust- |
| 9 | MENTS.—Section 601(a) of such Act is amended by strik- |
| 10 | ing paragraph (2). |
| 11 | (c) Conforming Amendments.—Section 601(a)(1) |
| 12 | of such Act is amended— |
| 13 | (1) by striking " $(a)(1)$ " and inserting " (a) "; |
| 14 | (2) by redesignating subparagraphs (A), (B), |
| 15 | and (C) as paragraphs (1), (2), and (3), respectively; |
| 16 | and |
| 17 | (3) by striking ", as adjusted by paragraph (2) |
| 18 | of this subsection". |
| 19 | (d) Effective Date.—The amendments made by |
| 20 | this section shall take effect on December 31, 2010. |
| 21 | SEC. 3. DEDICATION OF SAVINGS TO REDUCTION OF NA- |
| 22 | TIONAL DEBT. |
| 23 | (a) In General.—As soon as practicable after the |
| 24 | beginning of each fiscal year, the Secretary of the Treas- |
| 25 | ury shall calculate the reduction in outlays expected to |
| 26 | occur during the fiscal year as a result of the application |

- 1 of the amendments made by section 2, and transfer an
- 2 amount equal to such reduction out of the general fund
- 3 of the Treasury and to the account established under sec-
- 4 tion 3113(d) of title 31, United States Code, to reduce
- 5 the public debt.
- 6 (b) Report.—Not less than 60 days before each
- 7 transfer under subsection (a), the Secretary of the Treas-
- 8 ury shall submit to the Congress a report setting forth
- 9 the amount of the proposed transfer and the methodology
- 10 used by the Secretary to calculate the amount.

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