

116TH CONGRESS  
1ST SESSION

# H. R. 4786

To amend the Internal Revenue Code of 1986 to allow a 3-year recovery period for all race horses.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 22, 2019

Mr. BARR introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to allow a 3-year recovery period for all race horses.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Race Horse Cost Re-  
5 covery Act of 2019”.

6 **SEC. 2. THREE-YEAR DEPRECIATION FOR RACE HORSES.**

7 (a) IN GENERAL.—Section 168(e)(3)(A)(i) of the In-  
8 ternal Revenue Code of 1986 is amended to read as fol-  
9 lows:

10 “(i) any race horse,”.

1       (b) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to property placed in service after  
3 December 31, 2017.

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