

118TH CONGRESS
1ST SESSION

H. R. 4879

To amend the Sarbanes-Oxley Act of 2002 to specify that the trading prohibition for certain Chinese issuers that retain public accounting firms that have not been subject to inspection by the Public Company Accounting Oversight Board shall apply after 1 year, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 25, 2023

Mr. LUETKEMEYER (for himself and Mr. SHERMAN) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Sarbanes-Oxley Act of 2002 to specify that the trading prohibition for certain Chinese issuers that retain public accounting firms that have not been subject to inspection by the Public Company Accounting Oversight Board shall apply after 1 year, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Holding Chinese List-
5 ed Companies Accountable Act”.

1 **SEC. 2. TRADING PROHIBITION FOR CERTAIN CHINESE**
2 **ISSUERS.**

3 Section 104(i)(3) of the Sarbanes-Oxley Act of 2002
4 (15 U.S.C. 7214(i)(3)) is amended—

5 (1) in the paragraph heading, by inserting “(OR
6 1 YEAR IN THE CASE OF A CHINESE COMPANY)”
7 after “NON-INSPECTIONS”; and

8 (2) in subparagraph (A), in the matter pre-
9 ceding clause (i), by inserting “(or 1 non-inspection
10 year in the case of a covered issuer organized under
11 the laws of the People’s Republic of China)” after
12 “years”.

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