

114TH CONGRESS
2D SESSION

H. R. 5716

To prohibit the Secretary of the Treasury from issuing certain licenses in connection with the export or re-export of a commercial passenger aircraft to the Islamic Republic of Iran, to require the Secretary of the Treasury to issue an annual report on the status of, and risks related to, U.S. financial institutions involved with the sale or lease of such a commercial passenger aircraft, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 11, 2016

Mr. PITTINGER introduced the following bill; which was referred to the Committee on Foreign Affairs, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To prohibit the Secretary of the Treasury from issuing certain licenses in connection with the export or re-export of a commercial passenger aircraft to the Islamic Republic of Iran, to require the Secretary of the Treasury to issue an annual report on the status of, and risks related to, U.S. financial institutions involved with the sale or lease of such a commercial passenger aircraft, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. EXPORT PROHIBITION.**

2 The Secretary of the Treasury may not issue a license
3 for the export or re-export of a commercial passenger air-
4 craft to the Islamic Republic of Iran.

5 **SEC. 2. TREASURY REPORT ON FINANCING.**

6 The Secretary of the Treasury shall issue an annual
7 report to the Committee on Financial Services of the
8 House of Representatives and the Committee on Banking,
9 Housing, and Urban Affairs of the Senate—

10 (1) stating whether any U.S. financial institu-
11 tion is involved with the sale or lease of commercial
12 passenger aircraft to the Islamic Republic of Iran by
13 a non-U.S. manufacturer; and

14 (2) containing a description of the risks related
15 to repayment, money laundering, and the financing
16 of terrorism faced by U.S. financial institutions if
17 they were to be involved in the sale or lease of a
18 commercial passenger aircraft to the Islamic Repub-
19 lic of Iran.

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