

## Union Calendar No. 700

115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 5756

[Report No. 115-904]

To require the Securities and Exchange Commission to adjust certain resubmission thresholds for shareholder proposals.

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### IN THE HOUSE OF REPRESENTATIVES

MAY 10, 2018

Mr. DUFFY introduced the following bill; which was referred to the Committee on Financial Services

AUGUST 24, 2018

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

# **A BILL**

To require the Securities and Exchange Commission to adjust certain resubmission thresholds for shareholder proposals.

1        *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESUBMISSION THRESHOLDS FOR SHARE-**  
4 **HOLDER PROPOSALS.**

5        The Securities and Exchange Commission shall revise  
6 section 240.14a–8(i)(12) of title 17, Code of Federal Reg-  
7 ulations to—

8            (1) in paragraph (i), adjust the 3 percent  
9        threshold to 6 percent;

10          (2) in paragraph (ii), adjust the 6 percent  
11        threshold to 15 percent; and

12          (3) in paragraph (iii), adjust the 10 percent  
13        threshold to 30 percent.

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