118TH CONGRESS 2D SESSION

## H. R. 5921

## **AN ACT**

To prohibit the Secretary of the Treasury from authorizing certain transactions by a United States financial institution in connection with Iran, to prevent the International Monetary Fund from providing financial assistance to Iran, to codify prohibitions on Export-Import Bank financing for the Government of Iran, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "No U.S. Financing
- 5 for Iran Act of 2023".
- 6 SEC. 2. PROHIBITION ON AUTHORIZATIONS FOR UNITED
- 7 STATES FINANCIAL INSTITUTIONS.
- 8 The Secretary of the Treasury may not authorize a
- 9 transaction by a U.S. financial institution (as defined in
- 10 section 561.309 of title 31, Code of Federal Regulations)
- 11 in connection with the importation from or exportation to
- 12 the Islamic Republic of Iran of any goods, services, or
- 13 technology, other than the sale of agricultural commod-
- 14 ities, food, medicine, medical devices, or humanitarian as-
- 15 sistance benefitting the civilian population of Iran.
- 16 SEC. 3. OPPOSITION TO IMF ASSISTANCE.
- 17 The Secretary of the Treasury shall instruct the
- 18 United States Executive Director at the International
- 19 Monetary Fund to—
- 20 (1) oppose the provision of financial assistance
- 21 by the Fund to the Islamic Republic of Iran, and the
- 22 allocation to the Government of Iran of Special
- 23 Drawing Rights; and

1	(2) seek to ensure that member countries of the					
2	Fund prohibit the exchange of Special Drawing					
3	Rights held by the Government of Iran.					
4	SEC. 4. CODIFICATION OF EXPORT-IMPORT BANK PROHIBI-					
5	TION WITH RESPECT TO IRAN.					
6	Section 2(b) of the Export-Import Bank Act of 1945					
7	(12 U.S.C. 635(b)) is amended by adding at the end the					
8	following:					
9	"(14) Prohibition on financing for					
10	IRAN.—The Bank may not guarantee, insure, or ex-					
11	tend (or participate in an extension of) credit in con-					
12	nection with any transaction, with respect to which					
13	credit assistance from the Bank is first sought after					
14	the effective date of this paragraph, for which a					
15	lender or obligor is the Government of Iran or an					
16	entity owned or controlled by the Government o					
17	Iran.".					
18	SEC. 5. SUNSET.					
19	This Act and the amendment made by this Act are					
20	hereby repealed effective on the earliest of—					
21	(1) the date that is 30 days after the date the					
22	President of the United States certifies to the Con-					
23	gress that the Government of Iran—					
24	(A) has ceased providing support for act					
25	of international terrorism, and					

1	(B) is not a jurisdiction of primary money
2	laundering concern, as described under section
3	5318A of title 31, United States Code; or
4	(2) 10 years after the date of the enactment of
5	this Act.
	Passed the House of Representatives April 15, 2024.
	Attest:

Clerk.

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