

118TH CONGRESS
1ST SESSION

H. R. 6193

To amend title 38, United States Code, to waive the fee for a housing loan guaranteed by the Secretary of Veterans Affairs for certain veterans with a service-connected disability who applied for such loan before receiving a disability rating from the Secretary.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 2, 2023

Mr. LEVIN (for himself and Mr. MOYLAN) introduced the following bill; which was referred to the Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to waive the fee for a housing loan guaranteed by the Secretary of Veterans Affairs for certain veterans with a service-connected disability who applied for such loan before receiving a disability rating from the Secretary.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterans Assistance
5 for Loan Origination Relief Act” or the “VALOR Act”.

1 **SEC. 2. WAIVER OF HOUSING LOAN FEE FOR CERTAIN VET-**
2 **ERANS WITH A SERVICE-CONNECTED DIS-**
3 **ABILITY WHO APPLIED FOR SUCH LOAN BE-**
4 **FORE RECEIVING A DISABILITY RATING.**

5 (a) **WAIVER.**—Subsection (c)(2)(A) of section 3729
6 of title 38, United States Code, is amended by striking
7 “rating” and inserting “examination or review, as defined
8 by the Secretary,”.

9 (b) **REFUND TO VETERAN.**—The Secretary of Vet-
10 erans Affairs shall refund any fee collected under such sec-
11 tion before the date of the enactment of this Act from
12 a veteran—

13 (1) who requests such a refund; and

14 (2) whom the Secretary determines, pursuant to
15 evidence submitted by the veteran, would have been
16 eligible for a waiver of such fee pursuant to the
17 amendment made by subsection (a) if the veteran
18 obtained the housing loan after such date.

19 (c) **FUNDING FEE REFUND.**—The Secretary may pay
20 to a lender, loan servicer, or loan holder the amount of
21 a fee refunded under subsection (b) if the loan for which
22 such fee was collected was active on the date on which
23 the refund was provided. The Secretary shall require that
24 any amount paid under this subsection shall be applied
25 to the loan as a principal balance reduction.