

116TH CONGRESS
2D SESSION

H. R. 6242

To temporarily permit certain in-person meeting requirements under the securities laws to be met by using videoconferencing, to allow for the electronic delivery of certain documents, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 12, 2020

Mr. HUIZENGA (for himself, Mr. MCHENRY, Mr. STIVERS, Mr. BARR, Mr. HILL of Arkansas, Mr. TIMMONS, Mr. STEIL, Mr. RIGGLEMAN, and Mr. LUETKEMEYER) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To temporarily permit certain in-person meeting requirements under the securities laws to be met by using videoconferencing, to allow for the electronic delivery of certain documents, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SEC Relief to Slow
5 the Spread of Coronavirus Act of 2020”.

1 **SEC. 2. USE OF ELECTRONIC COMMUNICATIONS.**

2 (a) IN GENERAL.—For purposes of the securities
3 laws (as defined under section 3 of the Securities Ex-
4 change Act of 1934 (15 U.S.C. 78c)):

5 (1) Any requirement of an in-person meeting
6 may be met by using videoconferencing or other
7 means by which the applicable individuals can par-
8 ticipate and communicate with each other during the
9 meeting.

10 (2) Any requirement related to document deliv-
11 ery may be met by the electronic delivery of such
12 document.

13 (b) EXCEPTION.—If the Securities and Exchange
14 Commission determines that keeping a particular in-per-
15 son meeting required under the securities laws as an in-
16 person meeting is necessary in the public interest and for
17 the protection of investors, the Commission may issue a
18 rule (on an emergency basis and not subject to notice or
19 hearing) to exempt such in-person meeting from the re-
20 quirement under subsection (a)(1).

21 (c) SUNSET.—This section shall have no force or ef-
22 fect after the end of the 1-year period beginning on the
23 date of enactment of this Act.

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