

116TH CONGRESS  
2D SESSION

# H. R. 6312

To provide relief from COVID–19 for small business concerns, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 19, 2020

Ms. VELÁZQUEZ introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To provide relief from COVID–19 for small business concerns, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) **SHORT TITLE.**—This Act may be cited as the  
5 “COVID–19 Relief for Small Businesses Act of 2020”.

6 (b) **TABLE OF CONTENTS.**—The table of contents for  
7 this Act is as follows:

- Sec. 1. Short title; table of contents.
- Sec. 2. Business stabilization direct loan program.
- Sec. 3. Business stabilization guaranteed loan program.
- Sec. 4. Economic injury grants for small business concerns.
- Sec. 5. Economic injury disaster loans.
- Sec. 6. Subsidy for certain loan payments.
- Sec. 7. Temporary fee reductions.

- Sec. 8. Guarantee amounts.
- Sec. 9. Maximum loan amount and program levels for 7(a) loans.
- Sec. 10. Maximum loan amount for 504 loans.
- Sec. 11. Recovery assistance for microbusinesses.
- Sec. 12. Additional leverage for small businesses affected by the COVID–19 outbreak.
- Sec. 13. New Markets Venture Capital Program.
- Sec. 14. Grants to small business development centers, women’s business centers, and chapters of the Service Corps of Retired Executives.
- Sec. 15. Grant programs for small business development centers, women’s business centers, and chapters of the Service Corps of Retired Executives.
- Sec. 16. Waiver of matching funds requirement under the women’s business center program.
- Sec. 17. State Trade Expansion Program.
- Sec. 18. Contracting and entrepreneurial development assistance.
- Sec. 19. Resources and services in languages other than English.
- Sec. 20. Authorization of appropriations for personnel.

1 **SEC. 2. BUSINESS STABILIZATION DIRECT LOAN PROGRAM.**

2 (a) IN GENERAL.—The Administrator of the Small  
3 Business Administration shall carry out a program to  
4 make loans directly to eligible borrowers.

5 (b) ELIGIBLE BORROWER DEFINED.—In this sec-  
6 tion, the term “eligible borrower” means a person who—

7 (1) is a small business concern as defined under  
8 section 3 of the Small Business Act (15 U.S.C.  
9 632); and

10 (2) is located in a State or territory of the  
11 United States with a confirmed or presumed positive  
12 case of COVID–19.

13 (c) USE OF FUNDS.—In addition to the use of pro-  
14 ceeds currently permitted under section 7(a) of the Small  
15 Business Act (15 U.S.C. 636(a)), loans made under this  
16 section may be used for the following purposes:

1           (1) To make periodic payments of principal and  
2 interest, for a period not to exceed 12 months, on  
3 a loan or a loan guarantee made to an eligible bor-  
4 rower that meets the eligibility standards of such  
5 section 7(a).

6           (2) To provide benefits to employees of the eli-  
7 gible borrower, including group life insurance, dis-  
8 ability insurance, sick leave, annual leave, edu-  
9 cational benefits, paid family leave, or retirement  
10 benefits (including a pension plan or IRA).

11           (3) To pay wages to employees of the eligible  
12 borrower, and related State and Federal payroll  
13 taxes, except that loan proceeds may not be used to  
14 pay amounts under a garnishment order issued by  
15 an agency of a State or Federal Government.

16           (4) To provide technology, hardware, or soft-  
17 ware for a shift to telework or remote work for em-  
18 ployees of the eligible borrower to enable continuity  
19 of operations.

20           (5) To pay rent or utilities due or owed on any  
21 place of business of the eligible borrower.

22           (6) To refinance an existing debt (including in-  
23 terest) in an amount not to exceed 50 percent of the  
24 amount of the debt.

1           (7) To provide floor plan financing or other re-  
2           volving line of credit.

3           (8) To pay past-due Federal, State, or local  
4           payroll taxes, sales taxes, or other similar taxes that  
5           are required to be collected by the eligible borrower  
6           and held in trust on behalf of a Federal, State, or  
7           local government entity.

8           (9) To provide employees and patrons of the eli-  
9           gible borrower with the necessary items specified by  
10          any public health authority to mitigate the spread of  
11          COVID-19.

12          (d) LOAN TERMS.—

13           (1) AMOUNT.—Loans made under this section  
14           may not exceed \$2,500,000.

15           (2) DISBURSEMENT.—Not less than 10 percent,  
16           but not more than 20 percent, of the proceeds of a  
17           loan made under this section shall be disbursed not  
18           later than 5 calendar days after a loan is approved  
19           under this section.

20           (3) TERM.—Loans made under this section  
21           shall be for a term of 10 years, and a borrower shall  
22           not be required to repay such loan during the 12-  
23           month period beginning on the date of disbursement  
24           of the loan.

1           (4) INTEREST; FEES.—The Administrator may  
2           not charge any interest or fees for a loan made  
3           under this section.

4           (e) COLLATERAL.—The Administrator shall not de-  
5           cline to make a loan under this section to an otherwise  
6           eligible borrower due solely to inadequate collateral. The  
7           Administrator shall accept any available collateral, includ-  
8           ing subordinated liens, to secure a loan made under this  
9           section.

10          (f) FORGIVENESS.—If an eligible borrower that re-  
11          ceives loan proceeds under this section demonstrates to the  
12          Administrator that the number of employees of such eligi-  
13          ble borrower on December 31, 2021, is greater than or  
14          equal to the number of employees of such eligible borrower  
15          on December 31, 2019, the Administrator shall pay to the  
16          lender of such eligible borrower’s loan not more than 50  
17          percent of the outstanding principal on such loan.

18          (g) SUNSET.—

19                (1) IN GENERAL.—Except as provided in para-  
20                graph (2), the Administrator of the Small Business  
21                Administration may not make a loan under this sec-  
22                tion after September 30, 2022.

23                (2) EXTENSION.—The Administrator may ex-  
24                tend authority to make loans under this section by  
25                an additional 6 months by notifying Congress, in

1 writing, within 10 calendar days before any exten-  
2 sion.

3 (h) EMERGENCY RULEMAKING AUTHORITY.—

4 (1) IN GENERAL.—Within 15 days after the  
5 date of the enactment of this section, the Adminis-  
6 trator of the Small Business Administration—

7 (A) shall issue rules to carry out this sec-  
8 tion; and

9 (B) may issue rules to establish a sec-  
10 ondary market for loans made under this sec-  
11 tion.

12 (2) NOTICE.—The notice requirements of sec-  
13 tion 553(b) of title 5, United States Code shall not  
14 apply to any issuance of rules under paragraph (1).

15 (i) AUTHORIZATION OF APPROPRIATIONS.—There is  
16 authorized to be appropriated to the Administrator of the  
17 Small Business Administration such sums as may be nec-  
18 essary to pay for the cost of making \$100,000,000,000  
19 in direct loans under this section. In the previous sentence,  
20 the cost of direct loans shall be as defined in section 502  
21 of the Congressional Budget Act of 1974 (2 U.S.C. 661a).

22 **SEC. 3. BUSINESS STABILIZATION GUARANTEED LOAN PRO-**  
23 **GRAM.**

24 (a) IN GENERAL.—The Administrator of the Small  
25 Business Administration shall carry out a program to

1 guarantee loans to eligible borrowers, made by banks or  
2 other lenders.

3 (b) ELIGIBLE BORROWER DEFINED.—In this sec-  
4 tion, the term “eligible borrower” means a person who—

5 (1) is a small business concern as defined under  
6 section 3 of the Small Business Act (15 U.S.C.  
7 632); and

8 (2) is located in a State or territory of the  
9 United States with a confirmed or presumed positive  
10 case of COVID–19.

11 (c) USE OF FUNDS.—In addition to the use of pro-  
12 ceeds currently permitted under section 7(a) of the Small  
13 Business Act (15 U.S.C. 636(a)), loans guaranteed under  
14 this section may be used for the following purposes:

15 (1) To make periodic payments of principal and  
16 interest, for a period not to exceed 12 months, on  
17 a loan or a loan guarantee made to an eligible bor-  
18 rower that meets the eligibility standards of such  
19 section 7(a).

20 (2) To provide benefits to employees of the eli-  
21 gible borrower, including group life insurance, dis-  
22 ability insurance, sick leave, annual leave, edu-  
23 cational benefits, paid family leave, or retirement  
24 benefits (including a pension plan or IRA).

1           (3) To pay wages to employees of the eligible  
2 borrower, and related State and Federal payroll  
3 taxes, except that loan proceeds may not be used to  
4 pay amounts under a garnishment order issued by  
5 an agency of a State or Federal Government.

6           (4) To provide technology, hardware, or soft-  
7 ware for a shift to telework or remote work for em-  
8 ployees of the eligible borrower to enable continuity  
9 of operations.

10          (5) To pay rent or utilities due or owed on any  
11 place of business of the eligible borrower.

12          (6) To refinance an existing debt (including in-  
13 terest) in an amount not to exceed 50 percent of the  
14 amount of the debt.

15          (7) To provide floor plan financing or other re-  
16 volving line of credit.

17          (8) To pay past-due Federal, State, or local  
18 payroll taxes, sales taxes, or other similar taxes that  
19 are required to be collected by the eligible borrower  
20 and held in trust on behalf of a Federal, State, or  
21 local government entity.

22          (9) To provide employees and patrons of the eli-  
23 gible borrower with the necessary items specified by  
24 any public health authority to mitigate the spread of  
25 COVID-19.



1 (d) LOAN TERMS.—

2 (1) AMOUNT.—Loans guaranteed under this  
3 section may not exceed \$2,500,000.

4 (2) DISBURSEMENT.—With respect to a loan  
5 guaranteed under this section, loan amounts shall be  
6 disbursed as follows:

7 (A) Not less than 10 percent, but not more  
8 than 20 percent, of such amount shall be dis-  
9 bursed not later than 5 calendar days after  
10 such approval.

11 (B) Not later than 14 calendar days after  
12 such approval, any remaining amounts shall be  
13 disbursed.

14 (3) GUARANTEE.—Loans guaranteed under this  
15 section shall be 100 percent guaranteed by the Ad-  
16 ministrator of the Small Business Administration.

17 (4) INTEREST.—The Administrator and partici-  
18 pating lenders shall not charge interest on any loan  
19 guaranteed under this section.

20 (e) REPAYMENT.—Repayment for loans guaranteed  
21 under this section—

22 (1) shall be amortized over a period of time not  
23 to exceed 10 years; and

24 (2) may not begin until 12 months (which may  
25 be extended by the Administrator of the Small Busi-

1       ness Administration) after the final disbursement of  
2       loan amounts pursuant to subsection (d)(2).

3       (f) COLLATERAL.—A lender may not decline to make  
4       a loan described under this section to an otherwise eligible  
5       borrower due solely to inadequate collateral. The Adminis-  
6       trator shall not decline to honor a guarantee on a loan  
7       made by a lender that is guaranteed under this section  
8       solely due to inadequate collateral. Lenders shall accept  
9       any available collateral, including subordinated liens, to  
10      secure a loan guaranteed under this section.

11      (g) FEES.—Neither the Administrator of the Small  
12      Business Administration nor any lender may charge any  
13      fees to an applicant in connection with a loan guaranteed  
14      under this section.

15      (h) FORGIVENESS.—If an eligible borrower that re-  
16      ceives loan proceeds under this section demonstrates to the  
17      Administrator that the number of employees of such eligi-  
18      ble borrower on December 31, 2021, is greater than or  
19      equal to the number of employees of such eligible borrower  
20      on December 31, 2019, the Administrator shall pay to the  
21      lender of such eligible borrower’s loan not more than 50  
22      percent of the outstanding principal on such loan.

23      (i) SUNSET.—

24              (1) IN GENERAL.—Except as provided in para-  
25      graph (2), the Administrator of the Small Business

1 Administration may not guarantee a loan under this  
2 section after September 30, 2022.

3 (2) EXTENSION.—The Administrator may ex-  
4 tend authority to guarantee loans under this section  
5 by an additional 6 months by notifying Congress, in  
6 writing, within 10 calendar days before any exten-  
7 sion.

8 (j) EMERGENCY RULEMAKING AUTHORITY.—

9 (1) IN GENERAL.—Within 15 days after the  
10 date of the enactment of this section, the Adminis-  
11 trator of the Small Business Administration—

12 (A) shall issue rules to carry out this sec-  
13 tion; and

14 (B) may issue rules to establish a sec-  
15 ondary market for loans made under this sec-  
16 tion.

17 (2) NOTICE.—The notice requirements of sec-  
18 tion 553(b) of title 5, United States Code shall not  
19 apply to any issuance of rules under paragraph (1).

20 (k) AUTHORIZATION OF APPROPRIATIONS.—There is  
21 authorized to be appropriated \$100,000,000,000 to the  
22 Administrator of the Small Business Administration to  
23 carry out this section.

1 **SEC. 4. ECONOMIC INJURY GRANTS FOR SMALL BUSINESS**  
2 **CONCERNS.**

3 (a) GRANTS.—The Administrator of the Small Busi-  
4 ness Administration shall provide grants to eligible small  
5 business concerns that have suffered a substantial eco-  
6 nomic injury (as defined in section 7(b)(2) of the Small  
7 Business Act (15 U.S.C. 636(b)(2)), directly or indirectly,  
8 as a result of the public health emergency declared be-  
9 cause of COVID–19.

10 (b) DEFINITION OF ELIGIBLE SMALL BUSINESS  
11 CONCERN.—In this section, the term “eligible small busi-  
12 ness concern” means a small business concern (as defined  
13 under section 3 of the Small Business Act (15 U.S.C.  
14 632)) or an independent contractor.

15 (c) AMOUNT OF GRANT.—A grant provided under  
16 this section shall be in an amount that is not more than  
17 \$100,000.

18 (d) USE OF FUNDS.—An eligible small business con-  
19 cern that receives a grant under this section may use the  
20 grant funds to address the direct effects of the COVID–  
21 19 pandemic, including—

22 (1) providing paid sick leave to employees un-  
23 able to work;

24 (2) maintaining payroll to retain employees dur-  
25 ing business disruptions or substantial slowdowns;

1           (3) meeting increased costs to obtain materials  
2           unavailable from the original source of the eligible  
3           small business concern due to interrupted supply  
4           chains;

5           (4) making payments under a lease or mortgage  
6           loan related to a place of operation of the small busi-  
7           ness concern;

8           (5) repaying obligations that cannot be met due  
9           to revenue losses; and

10          (6) other expenses as deemed appropriate by  
11          the Administrator.

12          (e) APPLICATION.—

13           (1) IN GENERAL.—An eligible small business  
14           concern desiring a grant under this section shall  
15           submit to the Administration an application at such  
16           time, in such manner, and containing such informa-  
17           tion as the Administration may require.

18           (2) STANDARDS.—The Administrator shall es-  
19           tablish minimum qualifying standards to ensure that  
20           applicants adversely impacted by the effects of  
21           COVID–19 pandemic receive funds expeditiously  
22           under this section.

23          (f) PROCEDURES.—The Administrator shall establish  
24          procedures to verify and document compliance with the re-

1 requirements under this section in order to prevent waste,  
2 fraud, and abuse of funds awarded under this section.

3 (g) AUTHORIZATION OF APPROPRIATIONS.—There is  
4 authorized to be appropriated \$100,000,000,000 to the  
5 Administrator to carry out this section.

6 (h) EMERGENCY RULEMAKING AUTHORITY.—

7 (1) IN GENERAL.—Within 15 days after the  
8 date of the enactment of this section, the Adminis-  
9 trator of the Small Business Administration shall  
10 issue rules to carry out this section.

11 (2) NOTICE.—Notice requirements of section  
12 553(b) of title 5, United States Code shall not apply  
13 to any issuance of rules under paragraph (1).

14 (i) REPORT.—Not later than March 31, 2022, the  
15 Administrator of the Small Business Administration shall  
16 submit to Congress a report that includes—

17 (1) the number of grants made under this sec-  
18 tion, disaggregated by the number of grants made—

19 (A) in an amount less than or equal to  
20 \$20,000;

21 (B) in an amount greater than \$20,000  
22 but less than or equal to \$40,000;

23 (C) in an amount greater than \$40,000  
24 but less than or equal to \$60,000;

1 (D) in an amount greater than \$60,000  
2 but less than or equal to \$80,000; and

3 (E) in an amount greater than \$80,000  
4 but less than or equal to \$100,000;

5 (2) the average amount of an award;

6 (3) an analysis of the program established  
7 under this section and recommendations for im-  
8 provement;

9 (4) the average time from receipt of an applica-  
10 tion to approval of grant under this section; and

11 (5) the average time from approval of grant to  
12 disbursement of grant funds.

13 (j) TERMINATION.—The authority to carry out  
14 grants under this section shall terminate on September 30,  
15 2021.

16 **SEC. 5. ECONOMIC INJURY DISASTER LOANS.**

17 (a) TERMS.—With respect to a loan made under sec-  
18 tion 7(b)(2) of the Small Business Act (15 U.S.C.  
19 636(b)(2)) in response to COVID–19, the Administrator  
20 of the Small Business Administration—

21 (1) may make such a loan to a start-up small  
22 business concern;

23 (2) may waive any rules related to affiliation;  
24 and

1           (3) shall, with respect to such a loan made to  
2           a cooperative, waive any requirement that the bor-  
3           rower of such loan provide a personal guarantee to  
4           repay such loan.

5           (b) PRELIMINARY AMOUNTS.—

6           (1) IN GENERAL.—An applicant for a loan  
7           under section 7(b)(2) of the Small Business Act (15  
8           U.S.C. 636(b)(2)) in response to COVID–19 may re-  
9           quest that the Administrator provide an advance in  
10          the amount requested by such applicant (not to ex-  
11          ceed \$10,000) to such applicant within 3 days after  
12          the Administrator receives an application from such  
13          applicant.

14          (2) VERIFICATION.—Before disbursing amounts  
15          under this subsection, the Administrator shall verify  
16          that the applicant is a small business concern (as  
17          defined under section 3 of such Act (15 U.S.C.  
18          632)).

19          (3) REPAYMENT.—An applicant that is subse-  
20          quently denied a loan under such section 7(b)(2)  
21          shall not be required to repay any amounts of an ad-  
22          vance provided under this subsection.

23          (c) APPROVAL AND ABILITY TO REPAY FOR SMALL  
24          DOLLAR LOANS.—With respect to a loan made under sec-  
25          tion 7(b)(2) of the Small Business Act (15 U.S.C.



1 636(b)(2)) in response to COVID–19 that does not exceed  
2 \$350,000, the Administrator—

3 (1) may approve an applicant based solely on  
4 the credit score of the applicant and shall not re-  
5 quire an applicant to submit a tax return or a tax  
6 return transcript for such approval; or

7 (2) use alternative appropriate methods to de-  
8 termine an applicant’s ability to repay.

9 (d) EMERGENCIES INVOLVING FEDERAL PRIMARY  
10 RESPONSIBILITY QUALIFYING FOR SMALL BUSINESS AD-  
11 MINISTRATION ASSISTANCE.—Section 7(b)(2) of the  
12 Small Business Act (15 U.S.C. 636(b)(2)) is amended—

13 (1) in subparagraph (A), by striking “or” at  
14 the end;

15 (2) in subparagraph (B), by striking “or” at  
16 the end;

17 (3) in subparagraph (C), by striking “or” at  
18 the end;

19 (4) by redesignating subparagraph (D) as sub-  
20 paragraph (E);

21 (5) by inserting after subparagraph (C) the fol-  
22 lowing:

23 “(D) an emergency involving Federal pri-  
24 mary responsibility determined to exist by the  
25 President under the section 501(b) of the Rob-

1           ert T. Stafford Disaster Relief and Emergency  
2           Assistance Act (42 U.S.C. 5191(b)); or”;

3           (6) in subparagraph (E), as so redesignated—

4                 (A) by striking “or (C)” and inserting  
5                 “(C), or (D)”;

6                 (B) by striking “disaster declaration” each  
7                 place it appears and inserting “disaster or  
8                 emergency declaration”;

9                 (C) by striking “disaster has occurred”  
10                and inserting “disaster or emergency has oc-  
11                curred”;

12                (D) by striking “such disaster” and insert-  
13                ing “such disaster or emergency”; and

14                (E) by striking “disaster stricken” and in-  
15                serting “disaster- or emergency-stricken”; and

16           (7) in the flush matter following subparagraph  
17           (E) (as so redesignated), by striking the period at  
18           the end and inserting the following: “: *Provided fur-*  
19           *ther*, that for purposes of subparagraph (D), the Ad-  
20           ministrators shall deem that such an emergency af-  
21           fects each State or subdivision thereof (including  
22           counties), and that each State or subdivision has  
23           sufficient economic damage to small business con-  
24           cerns to qualify for assistance under this paragraph

1 and the Administrator shall accept applications for  
2 such assistance immediately.”.

3 (e) CREDIT ELSEWHERE REQUIREMENTS.—The  
4 flush matter following subparagraph (E) (as so redesi-  
5 gned) of section 7(b)(2) of the Small Business Act (15  
6 U.S.C. 636(b)(2)) is amended by striking “That no loan  
7 or guarantee” and all that follows through “credit else-  
8 where.” and inserting the following: “The interest rate on  
9 a loan or guarantee made under this paragraph shall be  
10 not more than 2 percent, if the Administrator determines  
11 the applicant is not able to obtain credit elsewhere, or not  
12 more than 4 percent, if the Administrator determines the  
13 applicant is able to obtain credit elsewhere.”.

14 (f) ELIGIBILITY.—Section 7(b)(2) of the Small Busi-  
15 ness Act is amended by striking “small agricultural coop-  
16 erative” and inserting “small cooperative”.

17 (g) ADDITIONAL AMOUNTS.—

18 (1) IN GENERAL.—The Administrator of the  
19 Small Business Administration may increase by 20  
20 percent the amount received by an eligible small  
21 business concern under section 7(b)(2) of the Small  
22 Business Act (15 U.S.C. 636(b)(2)) to cover con-  
23 tinuity-of-operations and risk mitigation improve-  
24 ments, including telework capability, offsite record  
25 keeping, redundancy, the administrative costs of es-

1       tablishing paid sick leave, and presenteeism preven-  
2       tion.

3               (2) DEFINITION.—In this section, the term “el-  
4       igible small business concern” means a small busi-  
5       ness concern that—

6                       (A) meets the applicable size standard es-  
7                       tablished under section 3 of the Small Business  
8                       Act (15 U.S.C. 632); and

9                       (B) is receiving assistance under section  
10                      7(b)(2) of the Small Business Act (15 U.S.C.  
11                      636(b)(2)) related to COVID–19.

12       (h) AUTHORIZATION OF APPROPRIATIONS.—There is  
13       authorized to be appropriated to the Administrator to  
14       carry out the loan program under section 7(b)(2) of the  
15       Small Business Act (15 U.S.C. 636(b)(2))—

16               (1) \$177,000,000 for administration costs; and

17               (2) \$1,000,000,000 to provide loans or other  
18       assistance.

19       **SEC. 6. SUBSIDY FOR CERTAIN LOAN PAYMENTS.**

20       (a) DEFINITIONS.—In this section—

21               (1) the terms “Administration” and “Adminis-  
22       trator” mean the Small Business Administration  
23       and the Administrator thereof; and

24               (2) the term “covered loan” means a loan that  
25       is—

1 (A) guaranteed by the Administration  
2 under—

3 (i) section 7(a) of the Small Business  
4 Act (15 U.S.C. 636(a)), including a loan  
5 made under the Community Advantage  
6 Pilot Program of the Administration; or

7 (ii) title V of the Small Business In-  
8 vestment Act of 1958 (15 U.S.C. 695 et  
9 seq.); or

10 (B) made by an intermediary to a small  
11 business concern (as defined in section 3 of the  
12 Small Business Act (15 U.S.C. 632)) using  
13 loans or grants received under section 7(m) of  
14 the Small Business Act (15 U.S.C. 636(m)).

15 (b) SENSE OF CONGRESS.—It is the sense of Con-  
16 gress that—

17 (1) all borrowers are adversely affected by  
18 COVID-19;

19 (2) relief payments by the Administration are  
20 appropriate for all borrowers; and

21 (3) in addition to the relief provided under this  
22 section, the Administration should encourage lenders  
23 to provide payment deferments, when appropriate,  
24 and to extend the maturity of covered loans, so as  
25 to avoid balloon payments or any requirement for in-

1        creases in debt payments resulting from deferments  
2        provided by lenders during the period of the national  
3        emergency declared by the President under the Na-  
4        tional Emergencies Act (50 U.S.C. 1601 et seq.)  
5        with respect to COVID-19.

6        (c) PRINCIPAL AND INTEREST PAYMENTS.—

7            (1) IN GENERAL.—The Administrator shall pay  
8        the principal, interest, and any associated fees that  
9        are owed on a covered loan in a regular servicing  
10       status—

11            (A) with respect to a covered loan made  
12        before the date of enactment of this section and  
13        not on deferment, for the 6-month period begin-  
14        ning with the next payment due on the covered  
15        loan;

16            (B) with respect to a covered loan made  
17        before the date of enactment of this section and  
18        on deferment, for the 6-month period beginning  
19        with the next payment due on the covered loan  
20        after the deferment period; and

21            (C) with respect to a covered loan made  
22        during the period beginning on the date of en-  
23        actment of this section and ending on the date  
24        that is 6 months after such date of enactment,

1           for the 6-month period beginning with the first  
2           payment due on the covered loan.

3           (2) TIMING OF PAYMENT.—The Administrator  
4           shall begin making payments under paragraph (1)  
5           on a covered loan not later than 30 days after the  
6           date on which the first such payment is due.

7           (3) APPLICATION OF PAYMENT.—Any payment  
8           made by the Administrator under paragraph (1)  
9           shall be applied to the covered loan such that the  
10          borrower is relieved of the obligation to pay that  
11          amount.

12          (d) OTHER REQUIREMENTS.—The Administrator  
13          shall—

14               (1) communicate and coordinate with the Fed-  
15               eral Deposit Insurance Corporation, the Office of the  
16               Comptroller of the Currency, and State bank regu-  
17               lators to encourage those entities to not require  
18               lenders to increase their reserves on account of re-  
19               ceiving payments made by the Administrator under  
20               subsection (c);

21               (2) waive statutory limits on maximum loan  
22               maturities for any covered loan durations where the  
23               lender provides a deferral and extends the maturity  
24               of covered loans during the 1-year period following  
25               the date of enactment of this section; and

1           (3) when necessary to provide more time be-  
2           cause of the potential of higher volumes, travel re-  
3           strictions, and the inability to access some properties  
4           during the COVID–19 pandemic, extend lender site  
5           visit requirements to—

6                   (A) not more than 60 days (which may be  
7                   extended at the discretion of the Administra-  
8                   tion) after the occurrence of an adverse event,  
9                   other than a payment default, causing a loan to  
10                  be classified as in liquidation; and

11                   (B) not more than 90 days after a pay-  
12                  ment default.

13           (e) **RULE OF CONSTRUCTION.**—Nothing in this sec-  
14           tion may be construed to limit the authority of the Admin-  
15           istrator to make payments pursuant to subsection (c) with  
16           respect to a covered loan solely because the covered loan  
17           has been sold in the secondary market.

18           (f) **AUTHORIZATION OF APPROPRIATIONS.**—There is  
19           authorized to be appropriated to the Administrator  
20           \$16,800,000,000 to carry out this section.

21           **SEC. 7. TEMPORARY FEE REDUCTIONS.**

22           (a) **PURPOSE.**—The purpose of the section is to waive  
23           borrower and lender fees on loans, including a permanent  
24           fix to waive fees for veterans and their spouses.

25           (b) **ADMINISTRATIVE FEE WAIVER.**—



1           (1) IN GENERAL.—During the period beginning  
2           on the date of enactment of this Act and ending on  
3           September 30, 2021, and to the extent that the cost  
4           of such elimination or reduction of fees is offset by  
5           appropriations, with respect to each loan guaranteed  
6           under section 7(a) of the Small Business Act (15  
7           U.S.C. 636(a)) (including a recipient of assistance  
8           under the Community Advantage Pilot Program of  
9           the Administration) for which an application is ap-  
10          proved or pending approval on or after the date of  
11          enactment of this Act, the Administrator shall—

12                   (A) in lieu of the fee otherwise applicable  
13                   under section 7(a)(23)(A) of the Small Busi-  
14                   ness Act (15 U.S.C. 636(a)(23)(A)), collect no  
15                   fee or reduce fees to the maximum extent pos-  
16                   sible; and

17                   (B) in lieu of the fee otherwise applicable  
18                   under section 7(a)(18)(A) of the Small Busi-  
19                   ness Act (15 U.S.C. 636(a)(18)(A)), collect no  
20                   fee or reduce fees to the maximum extent pos-  
21                   sible.

22           (2) APPLICATION OF FEE ELIMINATIONS OR RE-  
23          DUCTIONS.—To the extent that amounts are made  
24          available to the Administrator for the purpose of fee

1       eliminations or reductions under paragraph (1), the  
2       Administrator shall—

3               (A) first use any amounts provided to  
4               eliminate or reduce fees paid by small business  
5               borrowers under clauses (i) through (iii) of sec-  
6               tion 7(a)(18)(A) of the Small Business Act (15  
7               U.S.C. 636(a)(18)(A)), to the maximum extent  
8               possible; and

9               (B) then use any amounts provided to  
10              eliminate or reduce fees under 7(a)(23)(A) of  
11              the Small Business Act (15 U.S.C.  
12              636(a)(23)(A)).

13       (c) EXCEPTION TO GUARANTEE FEE WAIVER FOR  
14 VETERANS.—Section 7(a)(31)(G) of the Small Business  
15 Act (15 U.S.C. 636(a)(31)(G)) is amended—

16              (1) by striking clause (ii); and

17              (2) by redesignating clause (iii) as clause (ii).

18       (d) TEMPORARY FEE ELIMINATION FOR THE 504  
19 LOAN PROGRAM.—

20              (1) IN GENERAL.—During the period beginning  
21              on the date of enactment of this section and ending  
22              on September 30, 2021, and to the extent the cost  
23              of such elimination in fees is offset by appropria-  
24              tions, with respect to each project or loan guaran-  
25              teed by the Administrator pursuant to title V of the

1 Small Business Investment Act of 1958 (15 U.S.C.  
2 695 et seq.) for which an application is approved or  
3 pending approval on or after the date of enactment  
4 of this section—

5 (A) the Administrator shall, in lieu of the  
6 fee otherwise applicable under section 503(d)(2)  
7 of the Small Business Investment Act of 1958  
8 (15 U.S.C. 697(d)(2)), collect no fee; and

9 (B) a development company shall, in lieu  
10 of the processing fee under section  
11 120.971(a)(1) of title 13, Code of Federal Reg-  
12 ulations (relating to fees paid by borrowers), or  
13 any successor thereto, collect no fee.

14 (2) REIMBURSEMENT FOR WAIVED FEES.—

15 (A) IN GENERAL.—To the extent that the  
16 cost of such payments is offset by appropria-  
17 tions, the Administrator shall reimburse each  
18 development company that does not collect a  
19 processing fee pursuant to paragraph (1)(B).

20 (B) AMOUNT.—The payment to a develop-  
21 ment company under subparagraph (A) shall be  
22 in an amount equal to 1.5 percent of the net  
23 debenture proceeds for which the development  
24 company does not collect a processing fee pur-  
25 suant to paragraph (1)(B).

1 **SEC. 8. GUARANTEE AMOUNTS.**

2 (a) PURPOSE.—The purpose of this section is to in-  
3 crease loan guarantee amounts in order to mitigate risk  
4 for lenders and keep credit flowing, including an emphasis  
5 on underserved borrowers.

6 (b) 7(a) LOAN GUARANTEES.—

7 (1) IN GENERAL.—Section 7(a)(2)(A) of the  
8 Small Business Act (15 U.S.C. 636(a)(2)(A)) is  
9 amended by striking “), such participation by the  
10 Administration shall be equal to” and all that fol-  
11 lows through the period at the end and inserting “or  
12 the Community Advantage Pilot Program of the Ad-  
13 ministration), such participation by the Administra-  
14 tion shall be equal to 90 percent of the balance of  
15 the financing outstanding at the time of disburse-  
16 ment of the loan.”.

17 (2) TERMINATION.—Effective September 30,  
18 2021, section 7(a)(2)(A) of the Small Business Act  
19 (15 U.S.C. 636(a)(2)(A)), as amended by paragraph  
20 (1), is amended to read as follows:

21 “(A) IN GENERAL.—Except as provided in  
22 subparagraphs (B), (D), and (E), in an agree-  
23 ment to participate in a loan on a deferred  
24 basis under this subsection (including a loan  
25 made under the Preferred Lenders Program),

1 such participation by the Administration shall  
2 be equal to—

3 “(i) 75 percent of the balance of the  
4 financing outstanding at the time of dis-  
5 bursement of the loan, if such balance ex-  
6 ceeds \$150,000; or

7 “(ii) 85 percent of the balance of the  
8 financing outstanding at the time of dis-  
9 bursement of the loan, if such balance is  
10 less than or equal to \$150,000.”.

11 (c) EXPRESS LOAN GUARANTEE AMOUNTS AND  
12 LOAN SIZE INCREASES.—

13 (1) TEMPORARY MODIFICATION.—Section  
14 7(a)(31) of the Small Business Act (15 U.S.C.  
15 636(a)(31)) is amended—

16 (A) in subparagraph (A)(iv), by striking  
17 “with a guaranty rate of not more than 50 per-  
18 cent.” and inserting the following: “with a  
19 guarantee rate—

20 “(I) for a loan in an amount less  
21 than or equal to \$350,000, of not  
22 more than 90 percent; and

23 “(II) for a loan in an amount  
24 greater than \$350,000, of not more  
25 than 75 percent.”; and

1 (B) in subparagraph (D), by striking  
2 “\$350,000” and inserting “\$1,000,000”.

3 (2) INCREASE IN AVAILABILITY.—Effective  
4 September 30, 2021, section 7(a)(31) of the Small  
5 Business Act (15 U.S.C. 636(a)(31)), as amended  
6 by paragraph (1), is amended—

7 (A) in subparagraph (A)(iv), by striking  
8 “guarantee rate” and all that follows through  
9 the period at the end and inserting “guarantee  
10 rate of not more than 50 percent.”; and

11 (B) in subparagraph (D), by striking  
12 “\$1,000,000” and inserting “\$500,000”.

13 **SEC. 9. MAXIMUM LOAN AMOUNT AND PROGRAM LEVELS**  
14 **FOR 7(a) LOANS.**

15 (a) PURPOSE.—The purpose of this section is to tem-  
16 porarily increase the maximum loan size in order to ex-  
17 pand the reach of this long-term capital.

18 (b) MAXIMUM LOAN AMOUNT.—During the period  
19 beginning on the date of enactment of this section and  
20 ending on September 30, 2021, with respect to any loan  
21 guaranteed under section 7(a) of the Small Business Act  
22 (15 U.S.C. 636(a)) for which an application is approved  
23 or pending approval on or after the date of enactment of  
24 this section, the maximum loan amount shall be  
25 \$10,000,000.

1 (c) PROGRAM LEVELS.—During each of fiscal years  
2 2020 and 2021, commitments for general business loans  
3 authorized under section 7(a) of the Small Business Act  
4 (15 U.S.C. 636(a)) shall not exceed \$75,000,000,000.

5 **SEC. 10. MAXIMUM LOAN AMOUNT FOR 504 LOANS.**

6 (a) PURPOSE.—The purpose of this section is to  
7 make refinancing of fixed assets more flexible for small  
8 business concerns seeking immediate financing and relief  
9 from the COVID–19 crisis.

10 (b) TEMPORARY INCREASE.—During the period be-  
11 ginning on the date of enactment of this section and end-  
12 ing on September 30, 2021, with respect to each project  
13 or loan guaranteed by the Administrator pursuant to title  
14 V of the Small Business Investment Act of 1958 (15  
15 U.S.C. 695 et seq.) for which an application is approved  
16 or pending approval on or after the date of enactment of  
17 this section, the maximum loan amount shall be  
18 \$10,000,000.

19 (c) PERMANENT INCREASE FOR SMALL MANUFAC-  
20 TURERS.—Effective on October 1, 2021, section  
21 502(2)(A)(iii) of the Small Business Investment Act of  
22 1958 (15 U.S.C. 696(2)(A)(iii)) is amended by striking  
23 “\$5,500,000” and inserting “\$10,000,000”.

1 **SEC. 11. RECOVERY ASSISTANCE FOR MICROBUSINESSES.**

2 (a) PURPOSE.—The purpose of this section is to allow  
3 lenders to deploy more capital, give borrowers more time  
4 to repay, increase rural lending, and cut technical assist-  
5 ance red tape.

6 (b) LOANS TO INTERMEDIARIES.—

7 (1) IN GENERAL.—Section 7(m) of the Small  
8 Business Act (15 U.S.C. 636(m)) is amended—

9 (A) in paragraph (3)(C)—

10 (i) by striking “and \$6,000,000” and  
11 inserting “\$10,000,000, in the aggre-  
12 gate,”; and

13 (ii) by inserting before the period at  
14 the end the following: “, and \$4,500,000 in  
15 any of those remaining years”;

16 (B) in paragraph (4)—

17 (i) in subparagraph (A), by striking  
18 “subparagraph (C)” each place that term  
19 appears and inserting “subparagraphs (C)  
20 and (G)”;

21 (ii) in subparagraph (C), by amending  
22 clause (i) to read as follows:

23 “(i) IN GENERAL.—In addition to  
24 grants made under subparagraph (A) or  
25 (G), each intermediary shall be eligible to  
26 receive a grant equal to 5 percent of the



1 total outstanding balance of loans made to  
2 the intermediary under this subsection if—

3 “(I) the intermediary provides  
4 not less than 25 percent of its loans  
5 to small business concerns located in  
6 or owned by one or more residents of  
7 an economically distressed area; or

8 “(II) the intermediary has a  
9 portfolio of loans made under this  
10 subsection—

11 “(aa) that averages not  
12 more than \$10,000 during the  
13 period of the intermediary’s par-  
14 ticipation in the program; or

15 “(bb) of which not less than  
16 25 percent is serving rural areas  
17 during the period of the  
18 intermediary’s participation in  
19 the program.”; and

20 (iii) by adding at the end the fol-  
21 lowing:

22 “(G) GRANT AMOUNTS BASED ON APPRO-  
23 PRIATIONS.—In any fiscal year in which the  
24 amount appropriated to make grants under  
25 subparagraph (A) is sufficient to provide to

1 each intermediary that receives a loan under  
2 paragraph (1)(B)(i) a grant of not less than 25  
3 percent of the total outstanding balance of  
4 loans made to the intermediary under this sub-  
5 section, the Administration shall make a grant  
6 under subparagraph (A) to each intermediary  
7 of not less than 25 percent and not more than  
8 30 percent of that total outstanding balance for  
9 the intermediary.”; and

10 (C) by striking paragraph (7) and insert-  
11 ing the following:

12 “(7) PROGRAM FUNDING FOR MICROLOANS.—  
13 Under the program authorized by this subsection,  
14 the Administration may fund, on a competitive basis,  
15 not more than 300 intermediaries.”.

16 (2) AMENDMENT IN 2021.—Effective on October  
17 1, 2021, section 7(m)(3)(C) of the Small Business  
18 Act (15 U.S.C. 636(m)(3)(C)), as amended by para-  
19 graph (1)(A), is further amended—

20 (A) by striking “\$10,000,000” and by in-  
21 sserting “\$7,000,000”; and

22 (B) by striking “\$4,500,000” and insert-  
23 ing “\$3,000,000”.

24 (c) TEMPORARY WAIVER OF TECHNICAL ASSISTANCE  
25 GRANTS MATCHING REQUIREMENTS AND FLEXIBILITY

1 ON PRE- AND POST-LOAN ASSISTANCE.—During the pe-  
2 riod beginning on the date of enactment of this section  
3 and ending on September 30, 2021, the Administration  
4 shall waive—

5 (1) the requirement to contribute non-Federal  
6 funds under section 7(m)(4)(B) of the Small Busi-  
7 ness Act (15 U.S.C. 636(m)(4)(B)); and

8 (2) the limitation on amounts allowed to be ex-  
9 pended to provide information and technical assist-  
10 ance under clause (i) of section 7(m)(4)(E) of the  
11 Small Business Act (15 U.S.C. 636(m)(4)(E)) and  
12 enter into third-party contracts to provide technical  
13 assistance under clause (ii) of such section  
14 7(m)(4)(E).

15 (d) TEMPORARY DURATION OF LOANS TO BOR-  
16 ROWERS.—

17 (1) IN GENERAL.—During the period beginning  
18 on the date of enactment of this section and ending  
19 on September 30, 2021, the duration of a loan made  
20 by an eligible intermediary under section 7(m) of the  
21 Small Business Act (15 U.S.C. 636(m))—

22 (A) to an existing borrower may be ex-  
23 tended to not more than 8 years; and

24 (B) to a new borrower may be not more  
25 than 8 years.

1           (2) REVERSION.—On and after October 1,  
2           2021, the duration of a loan made by an eligible  
3           intermediary to a borrower under section 7(m) of  
4           the Small Business Act (15 U.S.C. 636(m)) shall be  
5           7 years or such other amount established by the Ad-  
6           ministrator.

7           (e) PROGRAM LEVELS.—Section 20 of the Small  
8           Business Act (15 U.S.C. 631 note) is amended by adding  
9           at the end the following:

10          “(h) MICROLOAN PROGRAM.—For each of fiscal  
11          years 2021 through 2025, the Administration is author-  
12          ized to make—

13                 “(1) \$80,000,000 in technical assistance grants,  
14                 as provided in section 7(m); and

15                 “(2) \$110,000,000 in direct loans, as provided  
16                 in section 7(m).”.

17          (f) AUTHORIZATION OF APPROPRIATIONS.—In addi-  
18          tion to amounts provided under the Consolidated Appro-  
19          priations Act, 2020 (Public Law 116–93) for the program  
20          established under section 7(m) of the Small Business Act  
21          (15 U.S.C. 636(m)), there is authorized to be appro-  
22          priated for fiscal year 2020, to remain available until ex-  
23          pended—

24                 (1) \$50,000,000 to provide technical assistance  
25                 grants under such section 7(m); and

1           (2) \$7,000,000 to provide direct loans under  
2           such section 7(m).

3 **SEC. 12. ADDITIONAL LEVERAGE FOR SMALL BUSINESSES**  
4 **AFFECTED BY THE COVID-19 OUTBREAK.**

5           (a) IN GENERAL.—Section 303(b)(2) of the Small  
6 Business Investment Act of 1958 (15 U.S.C. 683(b)(2))  
7 is amended by adding at the end the following:

8                   “(E) ADDITIONAL LEVERAGE BASE ON IN-  
9                   VESTMENT.—

10                   “(i) EXCLUSION OF AMOUNTS.—In  
11                   calculating the outstanding leverage of a  
12                   company for purposes of subparagraph (A)  
13                   or (B), the Administrator shall exclude the  
14                   amount of leverage outstanding to covered  
15                   small businesses, not to exceed an amount  
16                   equal to \$100,000,000, if the amount ex-  
17                   cluded is used exclusively for working cap-  
18                   ital purposes.

19                   “(ii) COVERED SMALL BUSINESS DE-  
20                   FINED.—In this subparagraph, the term  
21                   ‘covered small business’ means a small  
22                   business concern is located in a State or  
23                   United States territory with at least one  
24                   confirmed or presumed positive case of  
25                   COVID-19.”.

1 (b) APPLICATION.—Notwithstanding any other provi-  
2 sion of law, for purposes of additional leverage requested  
3 under subparagraph (E) of section 303(b)(2) of the Small  
4 Business Investment Act of 1958, as added by subsection  
5 (a), the Administrator shall approve or deny such request  
6 within 14 calendar days of receipt by the Administrator  
7 of the request.

8 **SEC. 13. NEW MARKETS VENTURE CAPITAL PROGRAM.**

9 Section 368(a) of the Small Business Investment Act  
10 of 1958 (15 U.S.C. 689q(a)) is amended—

11 (1) by striking “fiscal years 2001 through  
12 2006” and inserting “fiscal years 2020 through  
13 2025”;

14 (2) in paragraph (1), by striking  
15 “\$150,000,000” and inserting “\$10,000,000,000”;  
16 and

17 (3) in paragraph (2), by striking  
18 “\$30,000,000” and inserting “\$2,000,000,000”.

19 **SEC. 14. GRANTS TO SMALL BUSINESS DEVELOPMENT CEN-**  
20 **TERS, WOMEN’S BUSINESS CENTERS, AND**  
21 **CHAPTERS OF THE SERVICE CORPS OF RE-**  
22 **TIRED EXECUTIVES.**

23 (a) IN GENERAL.—The Administrator of the Small  
24 Business Administration shall provide grants to small  
25 business development centers, women’s business centers,

1 and chapters of the Service Corps of Retired Executives  
2 for the purposes described in subsection (b).

3 (b) USE OF FUNDS.—Grant funds under this section  
4 shall be used for the following:

5 (1) To purchase laptops, software, and other re-  
6 lated technical or electronic equipment to ensure  
7 that employees of small business development cen-  
8 ters, women’s business centers, and chapters of the  
9 Service Corps of Retired Executives may telework  
10 and provide remote customer service in response to  
11 a public health emergency declared because of  
12 COVID–19.

13 (2) To create marketing materials for employ-  
14 ees of small business development centers, women’s  
15 business centers, and chapters of the Service Corps  
16 of Retired Executives to educate customers on avail-  
17 able training and counseling resources relevant to a  
18 public health emergency declared because of  
19 COVID–19.

20 (c) DEFINITIONS.—In this section:

21 (1) ADMINISTRATOR.—The term “Adminis-  
22 trator” means the Administrator of the Small Busi-  
23 ness Administration.

24 (2) SERVICE CORPS OF RETIRED EXECU-  
25 TIVES.—The term “Service Corps of Retired Execu-

1       tives” means the Service Corps of Retired Execu-  
 2       tives established under section 8(b)(1)(B) of the  
 3       Small Business Act (15 U.S.C. 637(b)(1)(B)).

4           (3) SMALL BUSINESS DEVELOPMENT CEN-  
 5       TER.—The term “small business development cen-  
 6       ter” has the meaning given in section 3 of the Small  
 7       Business Act (15 U.S.C. 632).

8           (4) WOMEN’S BUSINESS CENTER.—The term  
 9       “women’s business center” means a women’s busi-  
 10      ness center as described under section 29 of the  
 11      Small Business Act (15 U.S.C. 656).

12      (d) AUTHORIZATION OF APPROPRIATIONS.—There is  
 13      authorized to be appropriated \$25,000,000 to the Admin-  
 14      istrator to carry out this Act, of which not less than  
 15      \$15,000,000 shall be used for grants to small business de-  
 16      velopment centers.

17      **SEC. 15. GRANT PROGRAMS FOR SMALL BUSINESS DEVEL-**  
 18                           **OPMENT CENTERS, WOMEN’S BUSINESS CEN-**  
 19                           **TERS, AND CHAPTERS OF THE SERVICE**  
 20                           **CORPS OF RETIRED EXECUTIVES.**

21      (a) SMALL BUSINESS DEVELOPMENT CENTER  
 22      GRANTS.—

23           (1) SMALL BUSINESS DEVELOPMENT CENTER  
 24      GRANTS.—The Administrator of the Small Business  
 25      Administration shall provide grants to small busi-



1       ness development centers (as defined in section 3 of  
2       the Small Business Act (15 U.S.C. 632)) for the  
3       purposes described in paragraph (2).

4               (2) USE OF FUNDS.—Grant funds under this  
5       subsection shall be used to educate, train, and advise  
6       owners and employees of small business concerns (as  
7       defined under section 3 of the Small Business Act  
8       (15 U.S.C. 632)) on the following matters:

9               (A) The hazards of and prevention of the  
10       transmission and communication of COVID–19  
11       and similar communicable diseases.

12              (B) The potential effects to the supply  
13       chains, distribution, and sale of products of the  
14       concern, and the mitigation of such effects, dur-  
15       ing a period of a public health emergency de-  
16       clared because of COVID–19 or a similar com-  
17       municable disease.

18              (C) The management and practice of  
19       telework or remote customer service by elec-  
20       tronic or other means to reduce possible trans-  
21       mission of COVID–19 and other communicable  
22       diseases.

23              (D) The risks and mitigation of cyber  
24       threats in remote customer service or telework  
25       practices.

1           (E) The mitigation of the effects of re-  
2           duced travel or outside activities during a pe-  
3           riod of a public health emergency declared be-  
4           cause of COVID–19 or a similar communicable  
5           disease.

6           (F) Business continuity plans during a pe-  
7           riod of a public health emergency declared be-  
8           cause of COVID–19 or a similar communicable  
9           disease.

10          (G) Any other relevant business practices  
11          necessary to mitigate any economic effects expe-  
12          rienced during a period of a public health emer-  
13          gency declared because of COVID–19 or a simi-  
14          lar communicable disease.

15          (3) FORMULA.—The Administrator and the as-  
16          sociation authorized under section 21(a)(3)(A) of the  
17          Small Business Act (15 U.S.C. 648(a)(3)(A)) shall  
18          jointly establish a formula under which grants under  
19          this subsection shall be awarded.

20          (4) METRICS AND GOALS.—

21               (A) IN GENERAL.—The Administrator and  
22               the association described in paragraph (3) shall  
23               jointly establish goals and metrics for the use of  
24               funds made available under this subsection.  
25               Such goals and metrics shall—

1 (i) consider the extent of the cir-  
2 cumstances relating to the spread of  
3 COVID–19 or a similar communicable dis-  
4 ease that affect small business concerns  
5 served by each grant recipient, particularly  
6 rural areas or economically distressed  
7 areas;

8 (ii) ensure grant recipients comply  
9 with the requirements of paragraph (2)  
10 while also ensuring that grant recipients  
11 may have flexibility in responding to  
12 unique situations; and

13 (iii) encourage grant recipients to de-  
14 velop and provide services to small busi-  
15 ness concerns that are located in areas  
16 substantially affected by COVID–19.

17 (B) PUBLIC AVAILABILITY.—The Adminis-  
18 trator shall make publicly available the method-  
19 ology by which the Administrator and the asso-  
20 ciation jointly developed the metrics and goals  
21 described in subparagraph (A).

22 (5) AUTHORIZATION OF APPROPRIATIONS.—  
23 There is authorized to be appropriated \$75,000,000,  
24 to remain available until expended, to the Adminis-  
25 trator to carry out this subsection.

1 (b) ESTABLISHMENT OF WOMEN’S BUSINESS CEN-  
2 TER AND SERVICE CORPS OF RETIRED EXECUTIVES  
3 GRANTS.—

4 (1) IN GENERAL.—The Administrator of the  
5 Small Business Administration shall provide grants  
6 to women’s business centers (as described under sec-  
7 tion 29 of the Small Business Act (15 U.S.C. 656))  
8 and to chapters of the Service Corps of Retired Ex-  
9 ecutives (established under section 8(b)(1)(B) of the  
10 Small Business Act (15 U.S.C. 637(b)(1)(B))) for  
11 the purposes described in paragraph (2).

12 (2) USE OF FUNDS.—Grant funds under this  
13 subsection shall be used to educate, train, and advise  
14 owners and employees of small business concerns on  
15 the following matters:

16 (A) The hazards of and prevention of the  
17 transmission and communication of COVID–19  
18 and similar communicable diseases.

19 (B) The potential effects to the supply  
20 chains, distribution, and sale of products of the  
21 concern, and the mitigation of such effects, dur-  
22 ing a period of a public health emergency de-  
23 clared because of COVID–19 or a similar com-  
24 municable disease.

1           (C) The management and practice of  
2 telework or remote customer service by elec-  
3 tronic or other means to reduce possible trans-  
4 mission of COVID–19 and other communicable  
5 diseases.

6           (D) The risks and mitigation of cyber  
7 threats in remote customer service or telework  
8 practices.

9           (E) The mitigation of the effects of re-  
10 duced travel or outside activities during a pe-  
11 riod of a public health emergency declared be-  
12 cause of COVID–19 or a similar communicable  
13 disease.

14           (F) Business continuity plans during a pe-  
15 riod of a public health emergency declared be-  
16 cause of COVID–19 or a similar communicable  
17 disease.

18           (G) Any other relevant business practices  
19 necessary to mitigate any economic effects expe-  
20 rienced during a period of a public health emer-  
21 gency declared because of COVID–19 or a simi-  
22 lar communicable disease.

23           (3) AUTHORIZATION OF APPROPRIATIONS.—  
24       There is authorized to be appropriated \$25,000,000,

1 to remain available until expended, to the Adminis-  
2 trator to carry out this section.

3 (c) REPORT.—Not later than 6 months after the date  
4 of enactment of this section, and annually thereafter until  
5 the amounts authorized in subsection (a)(5) and sub-  
6 section (b)(3) have been expended, the Administrator shall  
7 submit to the Committee on Small Business and Entrepre-  
8 neurship of the Senate and the Committee on Small Busi-  
9 ness of the House of Representatives a report that—

10 (1) describes, with respect to the initial year  
11 covered by the report, the programs and services de-  
12 veloped and provided by the Administrator, small  
13 business development centers, women’s business cen-  
14 ters, and chapters of the Service Corps of Retired  
15 Executives in response to a public health emergency  
16 declared because of COVID–19; and

17 (2) describes, with respect to the subsequent  
18 years covered by the report—

19 (A) the efforts of the Administrator, small  
20 business development centers, women’s business  
21 centers, and chapters of the Service Corps of  
22 Retired Executives to develop services to assist  
23 small business concerns affected by COVID–19;

24 (B) the challenges faced by owners of  
25 small business concerns in accessing services

1 provided by the Administrator, small business  
2 development centers, women’s business centers,  
3 and chapters of the Service Corps of Retired  
4 Executives in response to a public health emer-  
5 gency declared because of COVID–19;

6 (C) the number of unique small business  
7 concerns that were served by the Administrator,  
8 small business development centers, women’s  
9 business centers, and chapters of the Service  
10 Corps of Retired Executives under the pro-  
11 grams established by this section; and

12 (D) other relevant performance data with  
13 respect to small business concerns affected by  
14 COVID–19, including the number of employees  
15 affected, the effect on sales of the concern, any  
16 disruptions of supply chains, and the efforts  
17 made by the Administrator, small business de-  
18 velopment centers, women’s business centers,  
19 and chapters of the Service Corps of Retired  
20 Executives (as applicable) to mitigate these ef-  
21 fects.

1 **SEC. 16. WAIVER OF MATCHING FUNDS REQUIREMENT**  
2 **UNDER THE WOMEN'S BUSINESS CENTER**  
3 **PROGRAM.**

4 During the 3-month period beginning on the date of  
5 the enactment of this section, the requirement relating to  
6 obtaining cash contributions from non-Federal sources  
7 under section 29(c)(1) of the Small Business Act (15  
8 U.S.C. 656(c)(1)) is waived for any recipient of assistance  
9 under such section 29.

10 **SEC. 17. STATE TRADE EXPANSION PROGRAM.**

11 (a) REIMBURSEMENT.—The Administrator of the  
12 Small Business Administration shall reimburse any recipi-  
13 ent of assistance under section 22(l) of the Small Business  
14 Act (15 U.S.C. 649(l)) for financial losses relating to a  
15 foreign trade mission or a trade show exhibition that was  
16 cancelled solely due to a public health emergency declared  
17 due to COVID–19.

18 (b) BUDGET PLAN REVISIONS.—Section 22(l)(3) of  
19 the Small Business Act (15 U.S.C. 649(l)(3)) is amend-  
20 ed—

21 (1) in subparagraph (D)(i), by inserting “, in-  
22 cluding a budget plan for use of funds awarded  
23 under this subsection” before the period at the end;  
24 and

25 (2) by adding at the end the following new sub-  
26 paragraph:



1 “(E) BUDGET PLAN REVISIONS.—

2 “(i) IN GENERAL.—A State receiving  
3 a grant under this subsection may revise  
4 the budget plan of the State submitted  
5 under subparagraph (D) after the dis-  
6 bursal of grant funds if—

7 “(I) the revision complies with al-  
8 lowable uses of grant funds under this  
9 subsection; and

10 “(II) such State submits notifica-  
11 tion of the revision to the Associate  
12 Administrator.

13 “(ii) EXCEPTION.—If a revision under  
14 clause (i) reallocates 10 percent or more of  
15 the amounts described in the budget plan  
16 of the State submitted under subparagraph  
17 (D), the State may not implement the re-  
18 vised budget plan without the approval of  
19 the Associate Administrator, unless the As-  
20 sociate Administrator fails to approve or  
21 deny the revised plan within 10 days after  
22 receipt of such revised plan.”.

1 **SEC. 18. CONTRACTING AND ENTREPRENEURIAL DEVELOP-**  
2 **MENT ASSISTANCE.**

3 (a) PURPOSE.—The purpose of this section is to pro-  
4 vide—

5 (1) flexibility to small business Federal sup-  
6 pliers and to the Federal Government to more quick-  
7 ly award contracting dollars to small business con-  
8 cerns in times of economic uncertainty and down-  
9 turn related to COVID–19; and

10 (2) additional funds to resource partners of the  
11 Administration, such as small business development  
12 centers, women’s business centers, and SCORE to  
13 conduct outreach to small business concerns affected  
14 by COVID–19, including by increasing their virtual  
15 outreach capacity.

16 (b) DEFINITIONS.—In this section—

17 (1) the term “contracting officer” has the  
18 meaning given the term in section 36(e) of the Small  
19 Business Act (15 U.S.C. 657f(e));

20 (2) the term “covered entity” means a small  
21 business concern that—

22 (A) is a party to a contract with a Federal  
23 agency; and

24 (B) experiences an adverse impact to the  
25 operations of the small business concern as a  
26 result of COVID–19;

1           (3) the term “economically disadvantaged  
2 women-owned small business” has the meaning  
3 given the term in section 127.102 of title 13, Code  
4 of Federal Regulations, or any successor regulation;

5           (4) the term “HUBZone small business con-  
6 cern” has the meaning given the term in section  
7 31(b) of the Small Business Act (15 U.S.C.  
8 657a(b));

9           (5) the term “SCORE” means the Service  
10 Corps of Retired Executives program established  
11 under section 8(b)(1)(B) of the Small Business Act  
12 (15 U.S.C. 637(b)(1)(B));

13           (6) the term “small business concern owned  
14 and controlled by service-disabled veterans” has the  
15 meaning given the term in section 3(q) of the Small  
16 Business Act (15 U.S.C. 632(q));

17           (7) the term “small business concern owned  
18 and controlled by women” has the meaning given the  
19 term in section 8(m) of the Small Business Act (15  
20 U.S.C. 637(m));

21           (8) the term “small business development cen-  
22 ter” has the meaning given the term in section 3(t)  
23 of the Small Business Act (15 U.S.C. 632(t)); and

1           (9) the term “women’s business center” means  
2           a women’s business center described in section 29 of  
3           the Small Business Act (15 U.S.C. 656).

4           (c) PROMOTION OF SMALL BUSINESS CON-  
5 TRACTING.—

6           (1) SMALL BUSINESS CONTRACTING RELIEF.—

7           Notwithstanding any other provision of law or regu-  
8           lation, during the period beginning on the date of  
9           enactment of this section and ending on September  
10          30, 2021, the head of the Federal agency with which  
11          a covered entity has a contract shall provide the cov-  
12          ered entity with—

13                   (A) 90 additional days to carry out the re-  
14                   sponsibilities of the covered entity under the  
15                   contract; or

16                   (B) an additional amount of time to carry  
17                   out the responsibilities of the covered entity  
18                   under the contract that the head of the Federal  
19                   agency determines to be appropriate after tak-  
20                   ing into consideration the severity of the ad-  
21                   verse impact experienced by the covered entity.

22          (2) PAYMENT CONTINUATION.—If the perform-  
23          ance of all or any part of the work of a Federal  
24          goods or services contract in force and effect during  
25          the period beginning on the date of enactment of

1 this section and ending on September 30, 2021, is  
2 unavoidably delayed or interrupted by the small  
3 business contractor employees' inability to access  
4 Government facilities, systems, or other Govern-  
5 ment-provided resources due to restrictions related  
6 to COVID-19 that have been imposed by any au-  
7 thority or due to orders or instructions issued by the  
8 Contracting Agency in response to COVID-19, the  
9 Government shall pay the small business contractor,  
10 upon the submission of the documentation required  
11 by the contract and according to the terms specified  
12 in the contract, the prices stipulated in the contract  
13 for goods or services as if the small business con-  
14 tractor had rendered and the Government accepted  
15 the goods or services. Contractor delivery schedules  
16 shall be revised and small business contractors shall  
17 be eligible for equitable adjustments based on the re-  
18 vised schedules.

19 (3) TEMPORARY SOLE-SOURCE AWARD PARITY  
20 AMONG CONTRACTING PROGRAMS.—Notwithstanding  
21 any other provision of law or regulation, during the  
22 period beginning on the date of enactment of this  
23 section and ending on September 30, 2021, with re-  
24 spect to a small business concern owned and con-  
25 trolled by women, an economically disadvantaged

1 women-owned small business, a HUBZone small  
2 business concern, or a small business concern owned  
3 and controlled by service-disabled veterans, a con-  
4 tracting officer may award a sole source contract to  
5 the small business concern if the anticipated award  
6 price of the contract will not exceed the maximum  
7 permissible amount for the contract, as provided  
8 under the applicable provision of the Small Business  
9 Act (15 U.S.C. 631 et seq.), as amended by this  
10 subsection.

11 (4) INCREASING SOLE SOURCE CAPS.—

12 (A) QUALIFIED HUBZONE SMALL BUSI-  
13 NESS CONCERNS.—Section 31(c)(2)(A)(ii) of  
14 the Small Business Act (15 U.S.C.  
15 657a(c)(2)(A)(ii)) is amended—

16 (i) in subclause (I), by striking  
17 “\$5,000,000” and inserting  
18 “\$10,000,000”; and

19 (ii) in subclause (II), by striking  
20 “\$3,000,000” and inserting “\$8,000,000”.

21 (B) SMALL BUSINESS CONCERNS OWNED  
22 AND CONTROLLED BY SERVICE-DISABLED VET-  
23 ERANS.—Section 36(a)(2) of the Small Busi-  
24 ness Act (15 U.S.C. 657f(a)(2)) is amended—

1 (i) in subparagraph (A), by striking  
2 “\$5,000,000” and inserting  
3 “\$10,000,000”; and

4 (ii) in subparagraph (B), by striking  
5 “\$3,000,000” and inserting “\$8,000,000”.

6 (C) SMALL BUSINESS CONCERNS OWNED  
7 AND CONTROLLED BY SOCIALLY AND ECONOMI-  
8 CALLY DISADVANTAGED INDIVIDUALS.—Section  
9 8(a)(1)(D)(i)(II) of the Small Business Act (15  
10 U.S.C. 637(a)(1)(D)(i)(II)) is amended—

11 (i) by striking “\$5,000,000” and in-  
12 serting “\$10,000,000”; and

13 (ii) by striking “\$3,000,000” and in-  
14 serting “\$8,000,000”.

15 (D) CERTAIN SMALL BUSINESS CONCERNS  
16 OWNED AND CONTROLLED BY WOMEN.—Section  
17 8(m) of the Small Business Act (15 U.S.C.  
18 637(m)) is amended—

19 (i) in paragraph (7)(B)—

20 (I) in clause (i), by striking  
21 “\$6,500,000” and inserting  
22 “\$10,000,000”; and

23 (II) in clause (ii), by striking  
24 “\$4,000,000” and inserting  
25 “\$8,000,000”; and

1 (ii) in paragraph (8)(B)—

2 (I) in clause (i), by striking  
3 “\$6,500,000” and inserting  
4 “\$10,000,000”; and

5 (II) in clause (ii), by striking  
6 “\$4,000,000” and inserting  
7 “\$8,000,000”.

8 (5) PROMPT PAYMENTS OF SMALL BUSINESS  
9 CONTRACTORS.—Notwithstanding any other provi-  
10 sion of law or regulation, during the period begin-  
11 ning on the date of enactment of this section and  
12 until the invocation of the Defense Production Act  
13 on March 18, 2020, by the President is repealed or  
14 rescinded—

15 (A) for a prime contractor (as defined in  
16 section 8701 of title 41) that is a small busi-  
17 ness concern (as defined in section 3 of the  
18 Small Business Act (15 U.S.C. 632)), require  
19 that the head of an agency, to the fullest extent  
20 permitted by law and to the maximum extent  
21 practicable, establish an accelerated payment  
22 date of 15 days after receipt of a proper invoice  
23 for the amount due; and

24 (B) for a prime contractor that sub-  
25 contracts with a small business concern, require



1           that the head of an agency, to the fullest extent  
2           permitted by law and to the maximum extent  
3           practicable, establish an accelerated payment  
4           date of 15 days after receipt of a proper invoice  
5           for the amount due if the prime contractor  
6           agrees to make payments to the subcontractor  
7           in accordance with the accelerated payment  
8           date, to the maximum extent practicable, with-  
9           out any further consideration from or fees  
10          charged to the subcontractor.

11          (6) 8(a) EXTENSION.—The Administrator of  
12          the Small Business Administration shall allow a par-  
13          ticipant in the program established under section  
14          8(a) of the Small Business Act on the date of enact-  
15          ment of this section to extend such participation by  
16          a period of 1 year.

17 **SEC. 19. RESOURCES AND SERVICES IN LANGUAGES OTHER**  
18 **THAN ENGLISH.**

19          (a) IN GENERAL.—The Administrator of the Small  
20          Business Administration shall provide resources and serv-  
21          ices to small business concerns (as defined under section  
22          3 of the Small Business Act (15 U.S.C. 632)) in the 10  
23          most commonly spoken languages, other than English, in  
24          the United States, which shall include Mandarin, Can-  
25          tonese, Japanese, and Korean.

1 (b) AUTHORIZATION OF APPROPRIATIONS.—There is  
2 authorized to be appropriated to the Administrator of the  
3 Small Business Administration \$25,000,000 to carry out  
4 this section.

5 **SEC. 20. AUTHORIZATION OF APPROPRIATIONS FOR PER-**  
6 **SONNEL.**

7 There is authorized to be appropriated \$200,000,000  
8 to the Administrator of the Small Business Administration  
9 for purposes of hiring staff to carry out the requirements  
10 of this Act.

○