

116TH CONGRESS
2D SESSION

H. R. 6547

To modify terms related to the economic injury disaster loan program of the Small Business Administration for applicants affected by COVID-19, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2020

Mr. ROY introduced the following bill; which was referred to the Committee on Small Business

A BILL

To modify terms related to the economic injury disaster loan program of the Small Business Administration for applicants affected by COVID-19, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SMALL BUSINESS ECONOMIC INJURY DISASTER**

4 **LOANS.**

5 (a) IN GENERAL.—With respect to loans made under
6 section 7(b)(2) of the Small Business Act (15 U.S.C.
7 636(b)(2)) related to COVID-19—

1 (1) the Small Business Administration shall ex-
2 pedite the loan approval process for those loans such
3 that the loans are made as soon as is practicable;
4 and

5 (2) the maximum loan amount shall be
6 \$20,000,000.

7 (b) FRAUD.—The fine imposed for any conviction
8 under sections 3729 through 3733 of title 31, United
9 States Code (commonly known as the “False Claims
10 Act”), relating to the use of funds provided under section
11 7(b)(2) of the Small Business Act (15 U.S.C. 636(b)(2))
12 related to COVID–19 shall be equal to 3 times the amount
13 of the loan.

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