

118TH CONGRESS
1ST SESSION

H. R. 6652

To amend the Equal Credit Opportunity Act to require the collection of small business loan data related to LGBTQI-owned businesses.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 6, 2023

Mr. TORRES of New York (for himself, Mr. ALLRED, Mrs. BEATTY, Mr. BLUMENAUER, Ms. BONAMICI, Ms. CASTOR of Florida, Ms. CHU, Ms. DAVIDS of Kansas, Mr. EVANS, Mr. FOSTER, Mr. GARCÍA of Illinois, Ms. GARCIA of Texas, Mr. GOLDMAN of New York, Mr. GOTTHEIMER, Mr. GREEN of Texas, Mr. GRIJALVA, Mrs. HAYES, Ms. JAYAPAL, Ms. KAMLAGER-DOVE, Mr. KIM of New Jersey, Ms. LEGER FERNANDEZ, Mr. MCGOVERN, Mr. MEEKS, Ms. MOORE of Wisconsin, Mr. NADLER, Mr. NICKEL, Ms. NORTON, Mr. PAYNE, Mr. POCAN, Ms. SALINAS, Ms. SCHAKOWSKY, Mrs. SYKES, Mr. TAKANO, Ms. TITUS, Mr. TONKO, Ms. VELÁZQUEZ, and Ms. WILSON of Florida) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Equal Credit Opportunity Act to require the collection of small business loan data related to LGBTQI-owned businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “LGBTQI Business
5 Equal Credit Enforcement and Investment Act”.

1 **SEC. 2. SMALL BUSINESS LOAN DATA COLLECTION.**

2 Section 704B of the Equal Credit Opportunity Act
3 (15 U.S.C. 1691c-2) is amended—

4 (1) by inserting “LGBTQI-owned,” after “mi-
5 nority-owned,” each place such term appears;

6 (2) in subsection (e)(2)(G), by inserting “, sex-
7 ual orientation, gender identity, intersex status”
8 after “sex”; and

9 (3) in subsection (h), by adding at the end the
10 following:

11 “(7) LGBTQI-OWNED BUSINESS.—The term
12 ‘LGBTQI-owned business’ means a business—

13 “(A) more than 50 percent of the owner-
14 ship or control of which is held by 1 or more
15 individuals self-identifying as lesbian, gay, bi-
16 sexual, transgender, queer, or intersex; and

17 “(B) more than 50 percent of the net prof-
18 it or loss of which accrues to 1 or more individ-
19 uals self-identifying as lesbian, gay, bisexual,
20 transgender, queer, or intersex.”.

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