

116TH CONGRESS
2D SESSION

H. R. 7086

To require an annual fiscal state of the union, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 4, 2020

Mr. ARRINGTON introduced the following bill; which was referred to the
Committee on House Administration

A BILL

To require an annual fiscal state of the union, and for
other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fiscal State of the
5 Union Act”.

6 **SEC. 2. FISCAL STATE OF THE UNION.**

7 (a) IN GENERAL.—Not later than 45 days (excluding
8 Saturdays, Sundays, and holidays) after the date on which
9 the Secretary of the Treasury submits to Congress the au-
10 dited financial statement required under paragraph (1) of
11 section 331(e) of title 31, United States Code, on a date

1 agreed upon by Congress and the Comptroller General of
2 the United States, the two Houses of Congress shall as-
3 semble in the Hall of the House of Representatives to re-
4 ceive a presentation from the Vice President and the lead-
5 er of the House of Representatives of the opposite party
6 of the Vice President reviewing the findings of the audit
7 required under paragraph (2) of such section and pro-
8 viding, with respect to the information included by the
9 Secretary in the report accompanying such audited finan-
10 cial statement, an analysis of the financial position and
11 condition of the Federal Government, including financial
12 measures (such as the net operating cost, income, budget
13 deficits, or budget surpluses) and sustainability measures
14 (such as the long-term fiscal projection or social insurance
15 projection) described in such report.

16 (b) EFFECTIVE DATE.—The requirement under sub-
17 section (a) shall apply with respect to any audited finan-
18 cial statement submitted on or after the date of the enact-
19 ment of this Act.

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