

116<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 7210

To amend section 1106 of title 31, United States Code, to require the President to submit to Congress additional updated economic projections before July 16 of each year.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 15, 2020

Mr. HARDER of California introduced the following bill; which was referred to the Committee on the Budget

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## A BILL

To amend section 1106 of title 31, United States Code, to require the President to submit to Congress additional updated economic projections before July 16 of each year.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Budget Transparency  
5 Act”.

1 **SEC. 2. SUBMISSION OF ADDITIONAL UPDATED ECONOMIC**  
2 **PROJECTIONS.**

3 Section 1106(a)(1) of title 31, United States Code,  
4 is amended by striking “and” at the end of subparagraph  
5 (C), by inserting “and” at the end of subparagraph (D),  
6 and by inserting after subparagraph (D) the following:

7 “(E) updated economic projections, includ-  
8 ing projections for the Federal budget deficit,  
9 unemployment rate, changes to the gross do-  
10 mestic product (GDP), the consumer price  
11 index (CPI), and interest rates, and a justifica-  
12 tion for any differences in such economic pro-  
13 jections of the Office of Management and  
14 Budget and the Congressional Budget Office;”.

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