

116TH CONGRESS
2D SESSION

H. R. 7492

To designate all of Puerto Rico as an opportunity zone.

IN THE HOUSE OF REPRESENTATIVES

JULY 6, 2020

Miss GONZÁLEZ-COLÓN of Puerto Rico introduced the following bill; which
was referred to the Committee on Ways and Means

A BILL

To designate all of Puerto Rico as an opportunity zone.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ALL OF PUERTO RICO DESIGNATED AS AN OP-**
4 **PORTUNITY ZONE.**

5 (a) IN GENERAL.—Section 1400Z–1(b)(3) is amend-
6 ed by striking “that is a low-income community shall be
7 deemed to be certified and designated as a qualified oppor-
8 tunity zone, effective on the date of the enactment of Pub-
9 lic Law 115–97” and inserting “shall be deemed to be cer-
10 tified and designated as a qualified opportunity zone.”

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to taxable years beginning after
3 December 31, 2019.

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