

116TH CONGRESS  
2D SESSION

# H. R. 7625

To provide for the release of cosigners on private student loans in the case of the death of the student borrower.

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IN THE HOUSE OF REPRESENTATIVES

JULY 16, 2020

Ms. CRAIG introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To provide for the release of cosigners on private student loans in the case of the death of the student borrower.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ryan Frascone Memo-  
5 rial Student Loan Relief Act of 2020”.

6 **SEC. 2. APPLICABILITY OF CERTAIN AMENDMENTS TO THE**  
7 **TRUTH IN LENDING ACT.**

8 Effective on the date of enactment of the Economic  
9 Growth, Regulatory Relief, and Consumer Protection Act

1 (Public Law 115–174), section 601(b) of such Act is  
2 amended to read as follows:

3 “(b) APPLICABILITY.—The amendments made by  
4 subsection (a) shall apply to private education loan agree-  
5 ments entered into before, on, or after the date of enact-  
6 ment of this Act.”.

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