

116TH CONGRESS
2D SESSION

H. R. 7679

To amend the Commodity Credit Corporation Charter Act to index the borrowing authority limit of Commodity Credit Corporation for inflation, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 20, 2020

Mr. CRAWFORD introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Commodity Credit Corporation Charter Act to index the borrowing authority limit of Commodity Credit Corporation for inflation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INDEXING BORROWING AUTHORITY LIMIT OF**
4 **COMMODITY CREDIT CORPORATION FOR IN-**
5 **FLATION.**

6 Section 4(i) of the Commodity Credit Corporation
7 Charter Act (15 U.S.C. 714b(i)) is amended by striking
8 “in the aggregate \$30,000,000,000.” and inserting the
9 following: “in the aggregate, for each fiscal year preceding

1 fiscal year 2021, \$30,000,000,000 and beginning with fis-
2 cal year 2021, \$68,000,000,000. Beginning with fiscal
3 year 2021, the amount referred to in the preceding sen-
4 tence shall be increased each fiscal year based on the per-
5 centage increase in the consumer price index for all urban
6 consumers (all items; United States city average), over the
7 preceding fiscal year.”.

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