

117TH CONGRESS
2^D SESSION

H. R. 8156

To authorize the Attorney General to transfer the proceeds of certain forfeited property to remediate the harms of Russian aggression towards Ukraine, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 21, 2022

Mr. COHEN (for himself, Mr. WILSON of South Carolina, Mr. MALINOWSKI, Mr. FITZPATRICK, Mr. KEATING, and Mr. CURTIS) introduced the following bill; which was referred to the Committee on the Judiciary, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To authorize the Attorney General to transfer the proceeds of certain forfeited property to remediate the harms of Russian aggression towards Ukraine, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Oligarch Assets for
5 Ukrainian Victory Act of 2022”.

1 **SEC. 2. ATTORNEY GENERAL AUTHORITY TO TRANSFER**
2 **FORFEITED RUSSIAN ASSETS TO ASSIST**
3 **UKRAINE.**

4 (a) AUTHORIZATION.—The Attorney General may
5 transfer to the Secretary of State the proceeds of any cov-
6 ered forfeited property, for use by the Secretary of State
7 to provide assistance to Ukraine to remediate the harms
8 of Russian aggression towards Ukraine. Any such transfer
9 shall be considered foreign assistance under the Foreign
10 Assistance Act of 1961 (22 U.S.C. 2151 et seq.).

11 (b) REPORT.—The Attorney General, in consultation
12 with the Secretary of the Treasury and the Secretary of
13 State, shall provide a semiannual report the appropriate
14 congressional committees on any transfers made pursuant
15 to subsection (a).

16 (c) DEFINITIONS.—In this section:

17 (1) The term “covered forfeited property”
18 means property seized by the Department of Justice
19 under chapter 46 or section 1963 of title 18, United
20 States Code, which property belonged to or was pos-
21 sessed by a person or entity designated by the Sec-
22 retary of the Treasury or the Secretary of State,
23 pursuant to Executive Order 14024, as subject to
24 sanctions.

25 (2) The term “appropriate congressional com-
26 mittees” means—

1 (A) the Committees on the Judiciary of the
2 House of Representatives and of the Senate;

3 (B) the Committee on Foreign Affairs of
4 the House of Representatives and the Com-
5 mittee on Foreign Relations of the Senate;

6 (C) the Committees on Appropriations of
7 the House of Representatives and of the Sen-
8 ate; and

9 (D) the Committee on Financial Services
10 of the House of Representatives and the Com-
11 mittee on Finance of the Senate.

12 (d) SUNSET.—The authority under this section ex-
13 pires on May 1, 2025.

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