

116TH CONGRESS  
2D SESSION

# H. R. 8497

To prohibit certain business concerns from receiving assistance from the  
Small Business Administration, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 1, 2020

Mr. SMITH of Missouri introduced the following bill; which was referred to the  
Committee on Small Business

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## A BILL

To prohibit certain business concerns from receiving assist-  
ance from the Small Business Administration, and for  
other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preventing SBA As-  
5 sistance from Going to China Act”.

6 **SEC. 2. PROHIBITION ON AFFILIATION WITH THE PEOPLE’S**  
7 **REPUBLIC OF CHINA.**

8 (a) IN GENERAL.—Section 3(a) of the Small Busi-  
9 ness Act (15 U.S.C. 632(a)) is amended by adding at the  
10 end the following:

1           “(10) PROHIBITION ON AFFILIATION WITH THE  
2           PEOPLE’S REPUBLIC OF CHINA.—For purposes of  
3           this Act, a small business concern may not—

4                   “(A) be headquartered in the People’s Re-  
5                   public of China; or

6                   “(B) have more than 25 percent of the vot-  
7                   ing stock of the small business concern owned  
8                   by affiliates that are citizens of the People’s Re-  
9                   public of China.”.

10          (b) REGULATIONS AND GUIDANCE.—The Adminis-  
11          trator of the Small Business Administration shall amend  
12          the regulations and guidance of the Administration, in-  
13          cluding sections 120.100, 120.110, and 121.105 of title  
14          13, Code of Federal Regulations, to carry out the amend-  
15          ment made by this Act.

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