

117TH CONGRESS  
2D SESSION

# H. R. 9702

To amend the Internal Revenue Code of 1986 to allow deductions and credits relating to expenditures in connection with marijuana sales conducted in compliance with State law.

---

## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 30, 2022

Ms. MACE introduced the following bill; which was referred to the Committee on Ways and Means

---

## A BILL

To amend the Internal Revenue Code of 1986 to allow deductions and credits relating to expenditures in connection with marijuana sales conducted in compliance with State law.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. ALLOWANCE OF DEDUCTIONS AND CREDITS**  
4                       **RELATING TO EXPENDITURES IN CONNEC-**  
5                       **TION WITH MARIJUANA SALES CONDUCTED**  
6                       **IN COMPLIANCE WITH STATE LAW.**

7       (a) IN GENERAL.—Section 280E of the Internal Rev-  
8       enue Code of 1986 is amended by inserting before the pe-

1 riod at the end the following: “, unless such trade or busi-  
2 ness consists of marijuana sales conducted in compliance  
3 with State law”.

4 (b) EFFECTIVE DATE.—The amendment made by  
5 this section shall apply with respect to taxable years end-  
6 ing after the date of the enactment of this Act.

○