

118TH CONGRESS  
1ST SESSION

# H. J. RES. 80

Proposing a balanced budget amendment to the Constitution of the United States.

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IN THE HOUSE OF REPRESENTATIVES

JULY 6, 2023

Mr. MORAN submitted the following joint resolution; which was referred to the Committee on the Judiciary

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## JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1        *Resolved by the Senate and House of Representatives*  
2 *of the United States of America in Congress assembled,*  
3 That the following article is proposed as an amendment  
4 to the Constitution of the United States, which shall be  
5 valid to all intents and purposes as part of the Constitu-  
6 tion when ratified by the legislatures of three-fourths of  
7 the several States within seven years after the date of its  
8 submission for ratification:

1 “ARTICLE —

2 “SECTION 1. Expenditures and receipts shall be bal-  
3 anced, which may occur over more than one year. Expend-  
4 itures shall include all expenditures of the United States  
5 except those for payment of debt, and receipts shall in-  
6 clude all receipts of the United States except those derived  
7 from borrowing. Congress shall achieve balance within ten  
8 years following the ratification of this article.

9 “SECTION 2. For emergency situations, two-thirds of  
10 the House of Representatives and the Senate may for lim-  
11 ited times authorize expenditures exceeding those pursu-  
12 ant to rules established under section 1. Debts incurred  
13 from such expenditures shall be paid as soon as prac-  
14 ticable.”.

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