

118TH CONGRESS  
1ST SESSION

# S. 1756

To amend the Farm Credit Act of 1971 to support the commercial fishing industry.

---

IN THE SENATE OF THE UNITED STATES

MAY 30, 2023

Mr. KING (for himself and Ms. MURKOWSKI) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

---

## A BILL

To amend the Farm Credit Act of 1971 to support the commercial fishing industry.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fishing Industry Cred-  
5 it Enhancement Act of 2023”.

6 **SEC. 2. EXTENSION OF CREDIT TO BUSINESSES PROVIDING**  
7 **SERVICES TO PRODUCERS OR HARVESTERS**  
8 **OF AQUATIC PRODUCTS.**

9 (a) FARM CREDIT BANKS.—

1           (1) ELIGIBILITY FOR CREDIT AND FINANCIAL  
2 SERVICES.—Section 1.9 of the Farm Credit Act of  
3 1971 (12 U.S.C. 2017) is amended—

4           (A) in paragraph (2), by striking “or” at  
5 the end;

6           (B) by redesignating paragraph (3) as  
7 paragraph (4); and

8           (C) by inserting after paragraph (2) the  
9 following:

10           “(3) persons furnishing to producers or har-  
11 vesters of aquatic products services directly related  
12 to their operating needs; or”.

13           (2) PURPOSES FOR EXTENSIONS OF CREDIT.—  
14 Section 1.11(c)(1) of the Farm Credit Act of 1971  
15 (12 U.S.C. 2019(c)(1)) is amended by inserting  
16 “and to persons furnishing services directly related  
17 to the operating needs of producers or harvesters of  
18 aquatic products” after “needs”.

19           (b) PRODUCTION CREDIT ASSOCIATIONS.—Section  
20 2.4(a) of the Farm Credit Act of 1971 (12 U.S.C.  
21 2075(a)) is amended—

22           (1) in paragraph (2), by striking “and” at the  
23 end;

24           (2) in paragraph (3), by striking the period at  
25 the end and inserting “; and”; and

1           (3) by adding at the end the following:

2           “(4) persons furnishing to producers or har-  
3           vesters of aquatic products services directly related  
4           to their operating needs.”.

○