

114TH CONGRESS  
1ST SESSION

# S. 2085

To clarify that nonprofit organizations such as Habitat for Humanity may accept donated mortgage appraisals, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

SEPTEMBER 28, 2015

Mr. PORTMAN (for himself and Mr. BENNET) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To clarify that nonprofit organizations such as Habitat for Humanity may accept donated mortgage appraisals, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXEMPTION FROM TRUTH IN LENDING ACT.**

4 Section 129E(i) of the Truth in Lending Act (15  
5 U.S.C. 1639e(i)) is amended by adding at the end the fol-  
6 lowing:

7 “(4) **RULE OF CONSTRUCTION RELATED TO AP-**  
8 **PRaisal DONATIONS.**—For purposes of paragraph  
9 (1), if a fee appraiser voluntarily donates appraisal

1 services to an organization described in section  
2 170(c)(2) of the Internal Revenue Code of 1986,  
3 such voluntary donation shall be deemed customary  
4 and reasonable.”.

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