

118TH CONGRESS
1ST SESSION

S. 2255

To amend the Foreign Assistance Act of 1961 to clarify the meaning of the term “aggregate value” for purposes of the Presidential drawdown authority.

IN THE SENATE OF THE UNITED STATES

JULY 12, 2023

Mr. VANCE (for himself and Mr. HAWLEY) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To amend the Foreign Assistance Act of 1961 to clarify the meaning of the term “aggregate value” for purposes of the Presidential drawdown authority.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION OF THE TERM “AGGREGATE**
4 **VALUE” FOR PURPOSES OF PRESIDENTIAL**
5 **DRAWDOWN AUTHORITY.**

6 The Foreign Assistance Act of 1961 (22 U.S.C. 2151
7 et seq.) is amended—

8 (1) in section 506(a)(1) (22 U.S.C.
9 2318(a)(1)), in the undesignated matter following

1 subparagraph (B), by inserting after “fiscal year.”
2 the following: “For purposes of this paragraph, the
3 term ‘aggregate value’ means—

4 “(A) in the case of defense articles, the
5 greater of—

6 “(i) the original acquisition cost to the
7 United States Government, plus the cost of
8 improvements or other modifications made
9 by or on behalf of the Government; or

10 “(ii) the replacement cost; and

11 “(B) in the case of defense services, the
12 full cost to the Government of providing the
13 services.”; and

14 (2) in section 644(m)(2) (22 U.S.C.
15 2403(m)(2)), by inserting “except as provided in
16 section 506(a)(1),” before “with respect to”.

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