

118TH CONGRESS  
1ST SESSION

# S. 2330

To authorize the Small Business Administration to provide business loans to finance business software or cloud computing services, and for other purposes.

---

## IN THE SENATE OF THE UNITED STATES

JULY 18, 2023

Mr. YOUNG (for himself, Ms. ROSEN, Mr. BUDD, and Mrs. SHAHEEN) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

---

## A BILL

To authorize the Small Business Administration to provide business loans to finance business software or cloud computing services, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Tech-  
5 nological Advancement Act”.

6 **SEC. 2. ADDITIONAL USES FOR SMALL BUSINESS ADMINIS-**  
7 **TRATION BUSINESS LOANS.**

8 Section 7(a) of the Small Business Act (15 U.S.C.  
9 636(a)) is amended by adding at the end the following:

1           “(38) BUSINESS SOFTWARE OR CLOUD COM-  
2           PUTING.—The Administration may provide loans  
3           under this subsection to finance, in whole or in part,  
4           business software or cloud computing services that  
5           facilitates business operations, product or service de-  
6           livery, the processing, payment, or tracking of pay-  
7           roll expenses, human resources, sales and billing  
8           functions, or accounting or tracking of supplies, in-  
9           ventory, records and expenses.”.

○