

118TH CONGRESS
2ND SESSION

S. 3655

To prohibit a drawdown and sale of petroleum products from the Strategic Petroleum Reserve if the President has withdrawn certain land from oil and gas leasing, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JANUARY 24, 2024

Mr. BUDD (for himself, Mr. SULLIVAN, Mr. RICKETTS, Mr. SCHMITT, and Mr. BRAUN) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To prohibit a drawdown and sale of petroleum products from the Strategic Petroleum Reserve if the President has withdrawn certain land from oil and gas leasing, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Strategically Lowering
5 Gas Prices Act”.

1 **SEC. 2. DRAWDOWN AND SALE OF PETROLEUM PRODUCTS.**

2 Section 161 of the Energy Policy and Conservation
3 Act (42 U.S.C. 6241) is amended by adding at the end
4 the following:

5 “(k) EFFECT OF WITHDRAWAL OF LANDS.—

6 “(1) WITHDRAWAL BY THE PRESIDENT.—

7 “(A) IN GENERAL.—Notwithstanding sub-
8 sections (d) and (h), the Secretary may not
9 draw down and sell petroleum products from
10 the Reserve pursuant to a finding made by the
11 President under this section if the President,
12 the Secretary of the Interior, or the Secretary
13 of Agriculture, as determined by the Inspector
14 General of the Department of the Interior, has
15 withdrawn land after the date of enactment of
16 this subsection that is subject to disposition
17 under any of the mineral leasing laws from oil
18 and gas leasing.

19 “(B) TIMELINE.—The Inspector General
20 of the Department of the Interior shall—

21 “(i) make a determination required
22 under subparagraph (A) not later than 30
23 days after the President, the Secretary of
24 the Interior, or the Secretary of Agri-
25 culture has withdrawn land after the date
26 of enactment of this subsection that is sub-

1 ject to disposition under any of the mineral
2 leasing laws from oil and gas leasing; and

3 “(ii) publish the determination re-
4 quired under subparagraph (A) in the Fed-
5 eral Register.

6 “(2) WITHDRAWAL BY STATUTE.—For pur-
7 poses of paragraph (1), a withdrawal of land from
8 oil and gas leasing provided by an Act of Congress
9 shall not be considered a withdrawal by the Presi-
10 dent.

11 “(3) EXCEPTION.—Paragraph (1) shall not
12 apply with respect to a drawdown and sale that is
13 required by a severe energy supply interruption that,
14 as determined by the Secretary, was caused by—

15 “(A) an act of sabotage;

16 “(B) an act of war;

17 “(C) an act of terrorism; or

18 “(D) an act of God.”.

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