

118TH CONGRESS
2D SESSION

S. 3972

To amend the Congressional Budget and Impoundment Control Act of 1974 to require the Congressional Budget Office to provide to Congress information on payments from the Old-Age and Survivors Insurance Trust Fund and the Disability Insurance Trust Fund, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 19, 2024

Mr. CASSIDY (for himself, Mr. MANCHIN, and Mr. BRAUN) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To amend the Congressional Budget and Impoundment Control Act of 1974 to require the Congressional Budget Office to provide to Congress information on payments from the Old-Age and Survivors Insurance Trust Fund and the Disability Insurance Trust Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Save Our Seniors Act”
5 or the “SOS Act”.

1 **SEC. 2. INFORMATION ON PAYMENTS FROM THE OLD-AGE**
2 **AND SURVIVORS INSURANCE TRUST FUND**
3 **AND THE DISABILITY INSURANCE TRUST**
4 **FUND.**

5 Section 202(e)(1) of the Congressional Budget and
6 Impoundment Control Act of 1974 (2 U.S.C. 602(e)(1))
7 is amended—

8 (1) by inserting “(A)” before “On or before
9 February 15”;

10 (2) by striking “including (A) alternative” and
11 inserting the following: “including—

12 “(i) alternative”;

13 (3) by striking “deficits), (B) the levels” and
14 inserting the following: “deficits);

15 “(ii) the levels”;

16 (4) by striking “year, and (C) a statement” and
17 inserting the following: “year; and

18 “(iii) a statement”;

19 (5) by striking “Such report” and inserting the
20 following:

21 “(B) Each report under subparagraph (A)”;

22 and

23 (6) by adding at the end the following:

24 “(C) Each report under subparagraph (A) shall
25 include a comparison, expressed in graph format and
26 included with other information in the report on the

1 Old-Age and Survivors Insurance Trust Fund and
2 the Disability Insurance Trust Fund, between—

3 “(i) the amount assumed under section
4 257(b)(1) of the Balanced Budget and Emer-
5 gency Deficit Control Act of 1985 (2 U.S.C.
6 907(b)(1)); and

7 “(ii) outlays from payments from such
8 trust funds based on the assumption that pay-
9 ments would be consistent with the amounts
10 payable from dedicated funding sources as
11 under current law.”.

○